NOTICE OF PUBLIC HEARING

CITY OF GARLAND, TEXAS PROPOSED PROPERTY TAX RATE PROPOSED BUDGET

Garland City Hall
200 North Fifth Street
Garland, Texas

Monday, August 30, 2010 7:00 P.M.

The City Council will hold a special public meeting at 7:00 P.M. on Monday, August 30, 2010, in the City Council Chambers located at City Hall, 200 North Fifth Street, Garland, Texas. The purpose of this meeting is to receive public input regarding the Proposed Budget and Property Tax Rate for 2010-11.

The 2010-11 Proposed Budget is based on a tax rate of 70.46 cents per \$100 of valuation. The proposed rate of 70.46 cents represents an increase of 0.5 cents in the Operations and Maintenance portion of the tax rate with a corresponding decrease in the Debt Service rate.

	Current	Change	Proposed
Operations & Maintenance	38.90	0.50	39.40
Debt Service	<u>31.56</u>	<u>(0.50)</u>	<u>31.06</u>
Total Tax Rate	<u>70.46</u>	0.00	70.46

Copies of the Proposed Budget are available for inspection at the City Secretary's Office, Public Libraries, and the City's website: www.ci.garland.tx.us.

The Budget and Tax Rate for 2010-11 will be adopted on Tuesday, September 7th, 2010, at 7:00 P.M. in the City Council Chambers of Garland City Hall, 200 North Fifth Street, Garland, Texas.

<u>AGENDA</u>

- (1) Hold a Public Hearing on the Proposed 2010-11 Budget.
- (2) Hold a Public Hearing on the Proposed Tax Rate for 2010-11.