SPECIAL MEETING OF THE CITY COUNCIL CITY OF GARLAND

NOTICE is hereby given that the City Council of the City of Garland, Texas, will consider the following items at a Special Meeting to be held on Wednesday, August 26, 2009, at 7:00 p.m. in the Council Chambers located in City Hall, 200 North Fifth Street, Garland, Texas.

ITEMS FOR INDIVIDUAL CONSIDERATION

Speaker Regulations:

Anyone wishing to speak for, against, or on agenda items must fill out a speaker card and give it to the City Secretary before speaking (cards located at the entrance to the Council Chambers). The Mayor will recognize speakers; he may impose a time limit and may provide for rebuttal. All comments and testimony are to be presented from the podium.

1. Consider a resolution authorizing the City Manager to execute an economic development agreement with Kraft Foods Global,Inc.

Council previously considered authorizing an economic development agreement with Kraft Foods Global, Inc. Kraft Foods has been a corporate citizen of Garland for over 60 years.

2. Hold a public hearing on the 2009-2010 Proposed Budget.

Section 5, Article VII, of the City Charter requires that a public hearing be held on the Proposed Budget for the coming fiscal year. At the public hearing, all interested persons shall be given an opportunity to be heard for or against any item contained in the Proposed Budget. A public hearing on the Proposed Budget was previously held on Tuesday, August 18, 2009.

3. Hold a public hearing on the Proposed Tax Rate for 2009-2010.

The Texas Property Tax Code, Section 26.05(d), provides that a governing body may not adopt a tax rate that exceeds the lower of the rollback tax rate or 103 percent of the effective rate until it has held two public hearings on the proposed increase. The 2009-2010 Proposed Budget is based on a tax rate of 70.46 cents per \$100 of valuation, which <u>does not exceed</u> 103 percent of the effective tax rate of 73.13 cents or the rollback rate of

75.47 cents. The City, at its option, is choosing to have two public hearings on the proposed tax rate. The first public hearing was held on Tuesday, August 18, 2009. The proposed rate of 70.4 cents represents an increase of 0.5 cents in the debt service portion of the rate.

BUDGET WORK SESSION OF THE CITY COUNCIL CITY OF GARLAND

NOTICE is hereby given that the City Council of the City of Garland, Texas, will hold a Budget Work Session on Wednesday, August 26, 2009 – immediately following the Special Council Meeting which begins at 7:00 p.m. – to consider the following items. The Budget Work Session will be held in the Work Session Room on the first floor of City Hall, 200 North Fifth Street, Garland, Texas.

- 1. Electric Utility Budget Presentation.
- 2. Council Deliberations and direction to staff regarding the 2009-10 Proposed Budget.