



AGENDA

**CITY COUNCIL WORK SESSION
City of Garland
Duckworth Building, Goldie Locke Room
217 North Fifth Street
Garland, Texas
April 20, 2015
6:00 p.m.**

DEFINITIONS:

Written Briefing: Items that generally do not require a presentation or discussion by the staff or Council. On these items the staff is seeking direction from the Council or providing information in a written format.

Verbal Briefing: These items do not require written background information or are an update on items previously discussed by the Council.

Regular Item: These items generally require discussion between the Council and staff, boards, commissions, or consultants. These items are often accompanied by a formal presentation followed by discussion.

**[Public comment will not be accepted during Work Session
unless Council determines otherwise.]**

NOTICE: The City Council may recess from the open session and convene in a closed executive session if the discussion of any of the listed agenda items concerns one or more of the following matters:

- (1) Pending/contemplated litigation, settlement offer(s), and matters concerning privileged and unprivileged client information deemed confidential by Rule 1.05 of the Texas Disciplinary Rules of Professional Conduct. Sec. 551.071, TEX. GOV'T CODE.
- (2) The purchase, exchange, lease or value of real property, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.072, TEX. GOV'T CODE.
- (3) A contract for a prospective gift or donation to the City, if the deliberation in an open meeting would have a detrimental effect on the position of the City in negotiations with a third person. Sec. 551.073, TEX. GOV'T CODE.
- (4) Personnel matters involving the appointment, employment, evaluation, reassignment, duties, discipline or dismissal of a public officer or employee or to hear a complaint against an officer or employee. Sec. 551.074, TEX. GOV'T CODE.
- (5) The deployment, or specific occasions for implementation of security personnel or devices. Sec. 551.076, TEX. GOV'T CODE.
- (6) Discussions or deliberations regarding commercial or financial information that the City has received from a business prospect that the City seeks to have locate, stay, or expand in or near the territory of the City and with which the City is conducting economic development negotiations; or to deliberate the offer of a financial or other incentive to a business prospect of the sort described in this provision. Sec. 551.087, TEX. GOV'T CODE.
- (7) Discussions, deliberations, votes, or other final action on matters related to the City's competitive activity, including information that would, if disclosed, give advantage to competitors or prospective competitors and is reasonably related to one or more of the following categories of information:
 - generation unit specific and portfolio fixed and variable costs, including forecasts of those costs, capital improvement plans for generation units, and generation unit operating characteristics and outage scheduling;
 - bidding and pricing information for purchased power, generation and fuel, and Electric Reliability Council of Texas bids, prices, offers, and related services and strategies;
 - effective fuel and purchased power agreements and fuel transportation arrangements and contracts;
 - risk management information, contracts, and strategies, including fuel hedging and storage;
 - plans, studies, proposals, and analyses for system improvements, additions, or sales, other than transmission and distribution system improvements inside the service area for which the public power utility is the sole certificated retail provider; and
 - customer billing, contract, and usage information, electric power pricing information, system load characteristics and electric power marketing analyses and strategies. Sec. 551.086; TEX. GOV'T CODE; Sec. 552.133, TEX. GOV'T CODE]

1. Written Briefings:

a. Amendment of the City Vehicle Storage Facilities Ordinance

Council is requested to consider adopting an amendment to Section 26.02 of the Code of Ordinances to amend section 26.02 (E) to include additional language that states, "The authorized towing fees shall be established through the City's contract with the current designated towing vendor."

b. Portfolio Summary

The Portfolio Summary is provided to Council each quarter. The report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with City Council Policy Finance-06, Statement of Investment Policy, and City Council Policy Finance-05, Statement of Investment Strategy.

c. Rate Mitigation Quarterly Portfolio Report

The Rate Mitigation Portfolio Report is provided to Council each quarter. The Report presents investment information regarding the balances held in the Rate Mitigation Fund.

d. Abandonment of the Alley Right-of-Way to Roman Catholic Diocese of Dallas for Good Shepherd Catholic Church

Council is requested to consider the abandonment of a 9.5' wide alley right-of-way remainder in James Terrace Installment No. 2.

Item	Key Person
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2. Verbal Briefings:

a. Transportation Report

Dean/Schaffner

Dean International, the City's transportation consultant, will update Council on the following:

- Transportation Program Updates
 - IH-635
 - Regional Transportation Council - Grand DFW Tolled Managed Lane Compromise
 - IH-30
- Strategic Events Update
- Advocacy Group Update
- Transportation Updates
 - TEX-21
 - Regional Policy
 - Federal Policy
 - State Update

b. IH 635 Mowing Maintenance

B.J. Williams/Mayor

At the request of Council Members B.J. Williams and Mayor Douglas Athas, representatives from TxDOT will present information on the mowing maintenance schedule and performance criteria for IH 635 in Garland.

c. Current Watering Restrictions and Modification of Water Conservation and Drought Stage Ordinances

Baker

In view of new information from the North Texas Municipal Water District Council will be briefed on the proposed outdoor watering restrictions to be effective on May 1, 2015.

d. Tax Increment Finance Annual Report

Schuler

Staff is presenting the Tax Increment Finance (TIF) Annual Report for fiscal year 2014 to Council. The report has been forwarded to the TIF Zone No. 1 (Downtown) Board of Directors and the TIF Zone No. 2 (Interstate 30 Corridor) Board of Directors.

e. Upcoming Council Dates

Stanley/B.J. Williams

At the request of Council Members Stephen W. Stanley and B.J. Williams, Council will discuss the proposed date for the Council

Swearing-in ceremony, the City Council Retreat date and the date in which Council will begin the 2015/2016 Budget discussions.

f. Appointment / Reappointment Process - Mayor
Expired Terms for the NTMWD and TMPA

At the request of Mayor Douglas Athas, Council will discuss the appointment / reappointment process for the City of Garland's representation on the North Texas Municipal Water District (NTMWD) and the Texas Municipal Power Agency (TMPA).

Mr. Don Gordon's term of office as an NTMWD Board Member expires on May 31, 2015 and Mr. Tom Jefferies' term as a Member of the Board of Directors of the TMPA expires on July 18, 2015.

3. Regular Item:

a. 2015/16 CDBG, HOME and ESG Budgets Woodard

Council is requested to discuss the funding for the 2015/2016 CDBG, HOME, and ESG Budgets.

4. Consider the Consent Agenda Council

A member of the City Council may ask that an item on the consent agenda for the next regular meeting be pulled from the consent agenda and considered separate from the other consent agenda items. No substantive discussion of that item will take place at this time.

5. Announce Future Agenda Items Council

A member of the City Council, with a second by another member, or the Mayor alone, may ask that an item be placed on a future agenda of the City Council or a committee of the City Council. No substantive discussion of that item will take place at this time.

6. Adjourn Council



Policy Report

AMENDMENT OF CITY VEHICLE STORAGE FACILITIES ORDINANCE

ISSUE

Council is requested to consider adopting an amendment to Section 26.02 of the Code of Ordinances to amend section 26.02 (E) to include additional language that states, "The authorized towing fees shall be established through the City's contract with the current designated towing vendor."

OPTIONS

- A. Authorize the amendment of Section 26.02 (E) of the Code of Ordinances to include the additional language
- B. Do not authorize the amendment of Section 26.02 (E)

RECOMMENDATION

Option A: Authorize the amendment of Section 26.02 (E) of the Code of Ordinances to include the additional language that states, "The authorized towing fees shall be established through the City's contract with the current designated towing vendor." Unless otherwise directed by Council, this item will be scheduled for formal consideration at the April 21, 2015 Regular Meeting.

COUNCIL GOAL

Fully informed and engaged citizenry

BACKGROUND

Section 26.02 of the Code of Ordinances currently does not delineate how the designated towing vendor's fees are established or where they could be found. An internal audit of the current contract resulted in a recommendation from the Internal Audit Department to include such language to the current ordinance.

CONSIDERATION

This amendment is requested to satisfy the requirements of the internal audit.

The amendment will also further the City's goals of promoting a fully informed and engaged citizenry, thereby providing for transparency in government.

ATTACHMENT(S)

Draft proposed ordinance amendment.

Submitted By:

Approved By:

Mitch Bates
Police

William E. Dollar
City Manager

Date: April 6, 2015

Date: April 7, 2015

ORDINANCE NO.

AN ORDINANCE AMENDING CHAPTER 26, "POLICE--MISCELLANEOUS", OF THE CODE OF ORDINANCES OF THE CITY OF GARLAND, TEXAS; PROVIDING A SAVINGS CLAUSE AND A SEVERABILITY CLAUSE; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GARLAND, TEXAS:

Section 1

That Sec. 26.02 of Chapter 26, "Police-Miscellaneous", of the Code of Ordinances of the City of Garland, Texas, is hereby amended to include the following language in 26.02 (E) and to read as follows:

Sec. 26.02. CITY VEHICLE STORAGE FACILITIES

". . .

(E) The fees established by this section are in addition to authorized towing fees. The authorized towing fees shall be established through the City's contract with the current designated towing vendor."

Section 2

That Chapter 26, "Police Miscellaneous", of the Code of Ordinances of the City of Garland, Texas, as amended, shall be and remain in full force and effect save and except as amended by this Ordinance.

Section 3

That the terms and provisions of this Ordinance are severable and are governed by Sec. 10.06 of the Code of Ordinances of the City of Garland, Texas.

Section 4

That this Ordinance shall be and become effective immediately upon and after its passage and approval.

PASSED AND APPROVED this the _____ day of _____,
2015.

CITY OF GARLAND, TEXAS

Mayor

ATTEST:

City Secretary



City Council Item Summary Sheet

☒ **Work Session**

Date: April 20, 2015

☐ **Agenda Item**

Portfolio Summary

Summary of Request/Problem

Staff presents the Portfolio Summary report to Council each quarter. The report is in compliance with the requirements of the Public Funds Investment Act. Management of the City's portfolios is conducted in accordance with the City Council Policy Finance-06, Statement of Investment Policy and City Council Policy Finance-05, Statement of Investment Strategy.

Recommendation/Action Requested and Justification

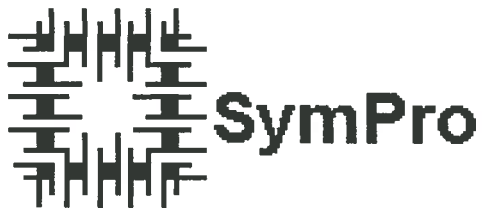
The March 31, 2015 Portfolio Summary is presented to inform the Council. Staff will be available to discuss the report with Council.

Submitted By:

David Schuler
Chief Financial Officer

Approved By:

William E. Dollar
City Manager



City of Garland Porfolio
Texas Compliance Summary
Sorted by Investment Class
October 1, 2014 - March 31, 2015

City of Garland

Investment Class		Par Value	Market Value	Book Value	Accrued Interest
> 1 Year FV	Value beginning 10/01/2014	287,965,000.00	287,307,927.27	287,961,035.38	393,840.51
	Net Change	17,080,000.00	17,828,281.56	17,074,508.35	-27,584.10
	Value ending 03/31/2015	305,045,000.00	305,136,208.83	305,035,543.73	366,256.41
< 1 Year AC	Value beginning 10/01/2014	132,741,199.00	132,744,442.47	132,743,783.47	7,073.50
	Net Change	-31,256,845.14	-31,266,767.61	-31,266,836.28	-1,757.57
	Value ending 03/31/2015	101,484,353.86	101,477,674.86	101,476,947.19	5,315.93
Total	Value beginning 10/01/2014	420,706,199.00	420,052,369.74	420,704,818.85	400,914.01
	Net Change	-14,176,845.14	-13,438,486.05	-14,192,327.93	-29,341.67
	Value ending 03/31/2015	406,529,353.86	406,613,883.69	406,512,490.92	371,572.34

This report is prepared in compliance with Generally Accepted Accounting Principles, the Public Funds Investment Act and the Statement of Investment Strategies as approved by the City Council.

Investment & Debt
Director

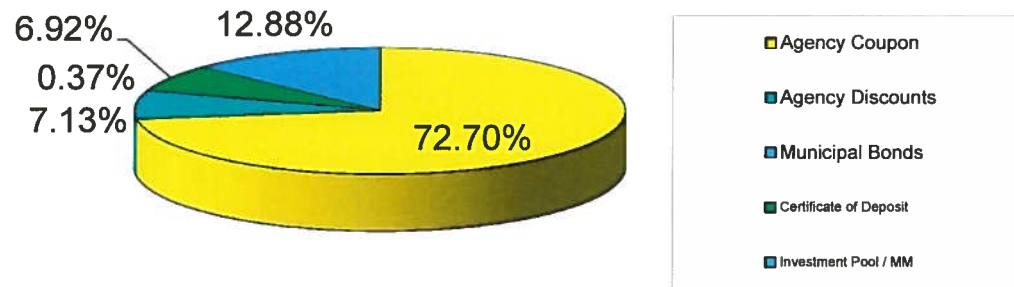
Managing Director
Financial Services

Accounting Administrator

Safety - Securities by Type
City of Garland, Texas
March 31, 2015

<u>Security Type</u>	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate Mitigation</u>	<u>CMH Landfill</u>	<u>Total Book Value</u>	<u>Percent</u>
Agency Coupon	140,304,458	0	149,148,660	6,079,068	295,532,186	72.70%
Agency Discounts	0	2,998,850	22,995,117	2,997,982	28,991,949	7.13%
Municipal Bonds	0	0	1,504,003	0	1,504,003	0.37%
Certificate of Deposit	22,090,611	6,025,542	0	0	28,116,153	6.92%
Investment Pool / MM	48,425,096	817,893	3,112,381	12,830	52,368,200	12.88%
Total	210,820,165	9,842,285	176,760,161	9,089,880	406,512,491	100.00%

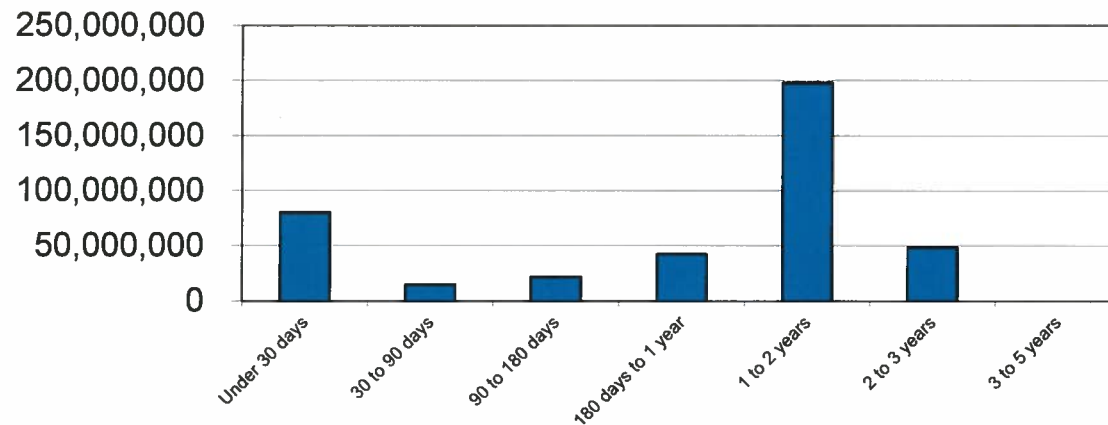
Safety - Securities by Type



Liquidity - Securities by Maturity Date
City of Garland, Texas
March 31, 2015

	<u>Treasury</u>	<u>GO I & S</u>	<u>Rate</u> <u>Mitigation</u>	<u>CMH</u> <u>Landfill</u>	<u>Total</u> <u>Par</u> <u>Value</u>	<u>Percent</u>
Under 30 days	70,515,707	6,843,435	3,112,381	12,830	80,484,353	19.80%
30 to 90 days	0	0	15,000,000	0	15,000,000	3.69%
90 to 180 days	6,000,000	3,000,000	10,000,000	3,000,000	22,000,000	5.41%
180 days to 1 year	21,710,000	0	20,000,000	1,000,000	42,710,000	10.51%
1 to 2 years	88,600,000	0	108,155,000	1,280,000	198,035,000	48.71%
2 to 3 years	24,000,000	0	20,500,000	3,800,000	48,300,000	11.88%
3 to 5 years	0	0	0	0	0	0.00%
	<u>210,825,707</u>	<u>9,843,435</u>	<u>176,767,381</u>	<u>9,092,830</u>	<u>406,529,353</u>	<u>100.00%</u>
Weighted Average Maturity Days	379	54	470	539		

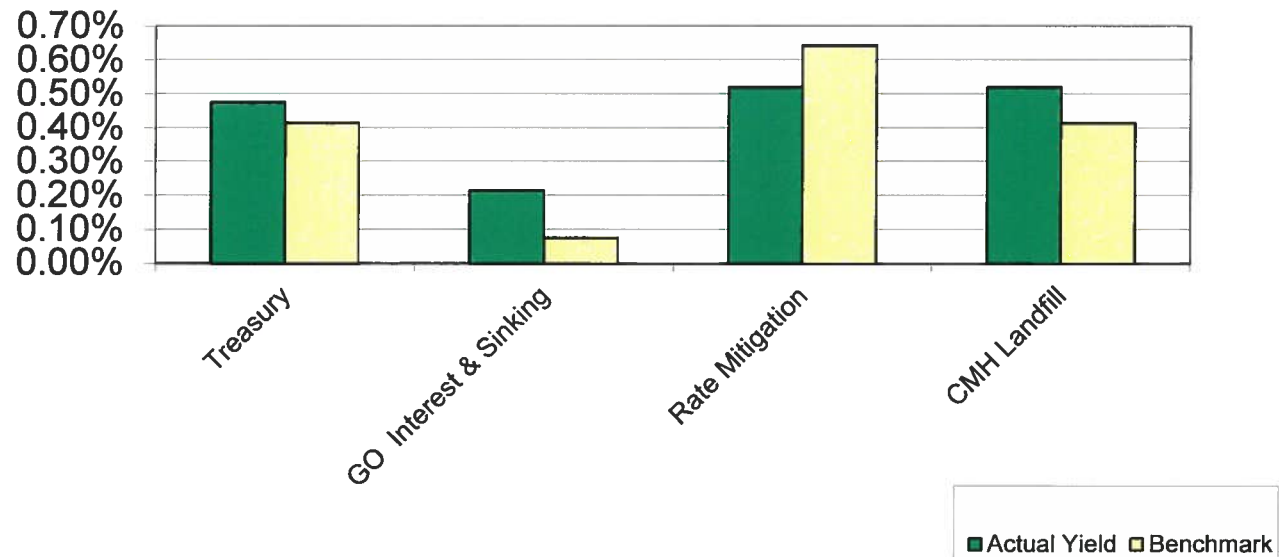
Liquidity - Securities by Maturity Date

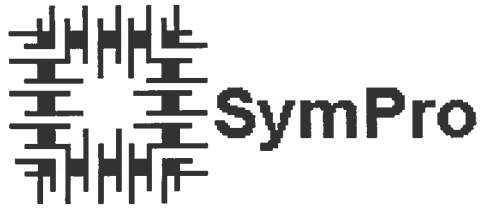


Yield - Interest Income
City of Garland, Texas
March 31, 2015

<u>Portfolio</u>	<u>Interest Income Fiscal YTD</u>	<u>Current Yield</u>	<u>Benchmark Yield</u>	<u>Unrealized Gain (Loss)</u>
Treasury	\$426,923	0.475%	0.415%	\$77,484
GO Interest & Sinking	\$10,258	0.214%	0.075%	\$70
Rate Mitigation	\$408,146	0.520%	0.643%	\$17,144
CMH Landfill	\$15,778	0.520%	0.415%	\$6,694
Total Portfolios	<u>\$861,105</u>			<u>\$101,392</u>

Yield - Actual vs. Benchmark





**City of Garland Portfolio
Texas Compliance Details
Sorted by Investment Class
March 31, 2015**

City of Garland

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
313384EQ8	2131	214	FHLB DISC CORP	AFD	8,000,000.00	04/21/2015		0.145	99.998	03/31/2015	7,999,840.00	7,999,355.55
3130A2YX8	2099	100	Federal Home Loan Bank	FAC	3,000,000.00	09/16/2015		0.190	100.006	03/31/2015	3,000,201.00	3,000,000.00
3130A2YX8	2100	214	Federal Home Loan Bank	FAC	2,000,000.00	09/16/2015		0.190	100.006	03/31/2015	2,000,134.00	2,000,000.00
3134G3L24	1996	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/25/2015		0.500	100.120	03/31/2015	3,003,612.00	3,000,149.53
3130A2XA9	2094	214	Federal Home Loan Bank	FAC	1,000,000.00	09/29/2015		0.190	99.994	03/31/2015	999,943.00	1,000,000.00
3130A2XA9	2095	635	Federal Home Loan Bank	FAC	1,000,000.00	09/29/2015		0.190	99.994	03/31/2015	999,943.00	1,000,000.00
3130A2XA9	2096	214	Federal Home Loan Bank	FAC	3,000,000.00	09/29/2015		0.190	99.994	03/31/2015	2,999,829.00	2,999,664.14
3130A3AR5	2103	100	Federal Home Loan Bank	FAC	2,000,000.00	10/09/2015		0.200	99.978	03/31/2015	1,999,566.00	2,000,000.00
3130A32V5	2097	100	Federal Home Loan Bank	FAC	2,000,000.00	10/13/2015		0.210	100.035	03/31/2015	2,000,716.00	2,000,000.00
3130A32V5	2098	214	Federal Home Loan Bank	FAC	1,000,000.00	10/13/2015		0.210	100.035	03/31/2015	1,000,358.00	1,000,000.00
313382ZN6	1976	100	Federal Home Loan Bank	FAC	3,710,000.00	11/20/2015		0.300	99.939	03/31/2015	3,707,755.45	3,709,858.40
313382ZN6	1977	214	Federal Home Loan Bank	FAC	4,000,000.00	11/20/2015		0.300	99.939	03/31/2015	3,997,580.00	3,999,847.33
3133EDH54	2101	100	Federal Farm Credit Bank	FAC	2,000,000.00	12/17/2015		0.300	100.013	03/31/2015	2,000,264.00	2,000,233.79
3133EDH54	2102	214	Federal Farm Credit Bank	FAC	1,000,000.00	12/17/2015		0.300	100.013	03/31/2015	1,000,132.00	1,000,116.89
3133EDQW5	2088	100	Federal Farm Credit Bank	FAC	3,000,000.00	01/21/2016		0.290	99.991	03/31/2015	2,999,739.00	3,000,000.00
3133EDQW5	2089	214	Federal Farm Credit Bank	FAC	2,000,000.00	01/21/2016		0.290	99.991	03/31/2015	1,999,826.00	2,000,000.00
3133EDMD1	2070	100	Federal Farm Credit Bank	FAC	4,000,000.00	02/26/2016		0.300	99.960	03/31/2015	3,998,416.00	3,999,792.66
3133EDMD1	2071	214	Federal Farm Credit Bank	FAC	3,000,000.00	02/26/2016		0.300	99.960	03/31/2015	2,998,812.00	2,999,844.50
3130A42M3	2149	214	Federal Home Loan Bank	FAC	3,000,000.00	03/01/2016	08/13/2015	0.335	99.942	03/31/2015	2,998,263.00	3,000,000.00
3130A2Y75	2104	100	Federal Home Loan Bank	FAC	2,000,000.00	03/10/2016		0.400	99.997	03/31/2015	1,999,942.00	2,000,561.73
3133EDNY4	2082	100	Federal Farm Credit Bank	FAC	3,000,000.00	03/23/2016		0.440	100.000	03/31/2015	3,000,000.00	3,000,000.00
3133EDNY4	2083	214	Federal Farm Credit Bank	FAC	2,000,000.00	03/23/2016		0.440	100.000	03/31/2015	2,000,000.00	2,000,000.00
3133ECKZ6	1956	100	Federal Farm Credit Bank	FAC	3,000,000.00	04/11/2016		0.430	99.962	03/31/2015	2,998,872.00	2,998,818.06
3133ECKZ6	1957	214	Federal Farm Credit Bank	FAC	2,000,000.00	04/11/2016		0.430	99.962	03/31/2015	1,999,248.00	1,999,212.04
3133ECLA0	1966	100	Federal Farm Credit Bank	FAC	3,000,000.00	04/12/2016		0.410	99.976	03/31/2015	2,999,280.00	2,999,478.44
3133ECLA0	1967	214	Federal Farm Credit Bank	FAC	2,000,000.00	04/12/2016		0.410	99.976	03/31/2015	1,999,520.00	1,999,652.30
3130A3C93	2105	100	Federal Home Loan Bank	FAC	2,000,000.00	04/20/2016		0.430	100.079	03/31/2015	2,001,584.00	2,000,000.00
3133ECM76	1958	100	Federal Farm Credit Bank	FAC	3,000,000.00	04/22/2016		0.400	99.997	03/31/2015	2,999,925.00	2,998,941.67
3133ECM76	1959	214	Federal Farm Credit Bank	FAC	2,000,000.00	04/22/2016		0.400	99.997	03/31/2015	1,999,950.00	1,999,294.44
3133ECME1	1973	100	Federal Farm Credit Bank	FAC	2,000,000.00	04/25/2016		0.400	99.957	03/31/2015	1,999,150.00	1,999,964.18
3133ECME1	1974	214	Federal Farm Credit Bank	FAC	3,000,000.00	04/25/2016		0.400	99.957	03/31/2015	2,998,725.00	2,999,731.34
3133EDK84	2041	100	Federal Farm Credit Bank	FAC	3,000,000.00	04/25/2016		0.390	99.957	03/31/2015	2,998,725.00	2,999,152.00

Data Updated: ~REPORT~: 04/14/2015 10:29

Run Date: 04/14/2015 - 10:29

Portfolio CITY
AP
CM (PRF_CM) 7.1.1
Report Ver: 7.3.3b

City of Garland Portfolio
Texas Compliance Details
March 31, 2015

Page 2

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3133EDK84	2042	214	Federal Farm Credit Bank	FAC	2,000,000.00	04/25/2016		0.390	99.957	03/31/2015	1,999,150.00	1,999,434.67
3133EDZ88	2108	100	Federal Farm Credit Bank	FAC	3,000,000.00	04/27/2016		0.250	100.046	03/31/2015	3,001,386.00	2,998,097.88
3133EDZ88	2109	214	Federal Farm Credit Bank	FAC	2,000,000.00	04/27/2016		0.250	100.046	03/31/2015	2,000,924.00	1,998,731.92
3130A3E67	2106	100	Federal Home Loan Bank	FAC	3,000,000.00	05/11/2016		0.320	100.015	03/31/2015	3,000,474.00	2,999,978.49
3130A3E67	2107	214	Federal Home Loan Bank	FAC	2,000,000.00	05/11/2016		0.320	100.015	03/31/2015	2,000,316.00	1,999,985.66
3133ECQ49	1978	100	Federal Farm Credit Bank	FAC	3,000,000.00	05/23/2016		0.440	99.995	03/31/2015	2,999,871.00	2,999,084.44
3133ECQ31	1980	100	Federal Farm Credit Bank	FAC	3,000,000.00	05/23/2016		0.430	99.953	03/31/2015	2,998,599.00	2,998,626.67
3133ECQ49	1979	214	Federal Farm Credit Bank	FAC	2,000,000.00	05/23/2016		0.440	99.995	03/31/2015	1,999,914.00	1,999,389.63
3133ECQ31	1981	214	Federal Farm Credit Bank	FAC	2,000,000.00	05/23/2016		0.430	99.953	03/31/2015	1,999,066.00	1,999,084.44
3133EDM66	2066	214	Federal Farm Credit Bank	FAC	4,000,000.00	05/27/2016		0.390	100.000	03/31/2015	4,000,012.00	3,999,306.67
3133EDM66	2067	214	Federal Farm Credit Bank	FAC	4,000,000.00	05/27/2016		0.390	100.000	03/31/2015	4,000,012.00	3,999,306.67
3134G46A1	1982	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/06/2016		0.500	99.998	03/31/2015	2,999,964.00	2,999,988.19
3134G46A1	1983	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/06/2016		0.500	99.998	03/31/2015	1,999,976.00	1,999,992.13
3130A4BS0	2158	214	Federal Home Loan Bank	FAC	2,000,000.00	06/09/2016	06/09/2015	0.480	100.062	03/31/2015	2,001,246.00	2,000,000.00
3130A23M6	2073	100	Federal Home Loan Bank	FAC	3,000,000.00	06/17/2016		0.450	100.065	03/31/2015	3,001,950.00	3,000,000.00
3130A23M6	2074	214	Federal Home Loan Bank	FAC	2,000,000.00	06/17/2016		0.450	100.065	03/31/2015	2,001,300.00	2,000,000.00
3134G46W3	2037	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/20/2016		0.570	100.070	03/31/2015	2,001,408.00	1,999,019.60
3134G5AV7	2086	100	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/30/2016	06/30/2015	0.500	99.927	03/31/2015	1,998,558.00	1,999,688.19
3134G4SH2	2006	100	Federal Home Loan Mort. Corp.	FAC	4,000,000.00	07/07/2016		0.600	100.007	03/31/2015	4,000,280.00	3,999,594.67
313382M75	1965	214	Federal Home Loan Bank	FAC	2,155,000.00	07/15/2016		0.550	100.014	03/31/2015	2,155,303.86	2,155,000.00
882723FH7	2014	214	State Bonds	MUN	1,500,000.00	08/01/2016		0.802	100.295	03/31/2015	1,504,425.00	1,504,002.66
3130A45N8	2148	214	Federal Home Loan Bank	FAC	2,000,000.00	08/09/2016		0.450	100.053	03/31/2015	2,001,066.00	2,000,000.00
3133EDMBS	2065	214	Federal Farm Credit Bank	FAC	2,000,000.00	08/23/2016		0.500	100.091	03/31/2015	2,001,822.00	2,000,000.00
3133EC3F9	1903	214	Federal Farm Credit Bank	FAC	3,000,000.00	08/26/2016		0.550	99.846	03/31/2015	2,995,395.00	2,999,099.55
3135G0YE7	2054	214	Fed National Mort Assoc	FAC	5,000,000.00	08/26/2016		0.625	100.265	03/31/2015	5,013,275.00	5,008,701.63
3134G56B6	2068	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	08/26/2016		0.580	99.772	03/31/2015	2,993,175.00	3,000,000.00
3134G56B6	2069	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	08/26/2016		0.580	99.772	03/31/2015	1,995,450.00	2,000,000.00
3133EDG30	2029	214	Federal Farm Credit Bank	FAC	3,000,000.00	09/06/2016		0.530	99.921	03/31/2015	2,997,639.00	2,999,141.67
3130A2DK9	2079	100	Federal Home Loan Bank	FAC	2,000,000.00	09/12/2016		0.590	100.240	03/31/2015	2,004,802.00	1,999,820.12
3130A2DK9	2080	214	Federal Home Loan Bank	FAC	4,000,000.00	09/12/2016		0.590	100.240	03/31/2015	4,009,604.00	3,999,640.25
3133EDNF5	2077	100	Federal Farm Credit Bank	FAC	3,000,000.00	09/16/2016		0.550	99.928	03/31/2015	2,997,855.00	2,999,611.11
3133EDNF5	2078	214	Federal Farm Credit Bank	FAC	2,000,000.00	09/16/2016		0.550	99.928	03/31/2015	1,998,570.00	1,999,740.74
3133ECAQ7	1914	214	Federal Farm Credit Bank	FAC	2,500,000.00	09/19/2016		0.540	99.850	03/31/2015	2,496,250.00	2,498,777.78
3133EDHK1	2034	100	Federal Farm Credit Bank	FAC	3,000,000.00	09/20/2016		0.630	99.964	03/31/2015	2,998,923.00	2,996,469.41
3133EDHK1	2035	214	Federal Farm Credit Bank	FAC	2,000,000.00	09/20/2016		0.630	99.964	03/31/2015	1,999,282.00	1,997,646.27
3130A1ET1	2039	214	Federal Home Loan Bank	FAC	2,000,000.00	09/20/2016		0.600	100.004	03/31/2015	2,000,098.00	1,997,627.80

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Investment Class: > 1 Year FV												
3134G32N9	2151	635	Federal Home Loan Mort. Corp.	FAC	1,280,000.00	09/20/2016		0.550	100.017	03/31/2015	1,280,229.12	1,279,067.65
3134G4XW3	2032	214	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/26/2016		0.600	99.829	03/31/2015	2,994,888.00	3,000,000.00
3130A2CS3	2081	100	Federal Home Loan Bank	FAC	2,000,000.00	09/26/2016		0.570	100.005	03/31/2015	2,000,108.00	1,998,546.91
3134G5AN5	2084	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/30/2016		0.650	100.047	03/31/2015	3,001,410.00	2,999,201.48
3134G5AN5	2085	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	09/30/2016		0.650	100.047	03/31/2015	2,000,940.00	1,999,467.65
313382HZ9	1948	214	Federal Home Loan Bank	FAC	2,000,000.00	10/03/2016		0.640	100.002	03/31/2015	2,000,052.00	2,000,000.00
3133EDR87	2090	100	Federal Farm Credit Bank	FAC	3,000,000.00	10/24/2016		0.680	100.005	03/31/2015	3,000,159.00	2,999,520.41
3133EDR87	2091	214	Federal Farm Credit Bank	FAC	2,000,000.00	10/24/2016		0.680	100.005	03/31/2015	2,000,106.00	1,999,680.27
3133ECNT7	1969	214	Federal Farm Credit Bank	FAC	2,000,000.00	11/07/2016		0.540	99.777	03/31/2015	1,995,546.00	2,000,000.00
3135G0WY5	1970	214	Fed National Mort Assoc	FAC	2,000,000.00	11/14/2016		0.550	99.953	03/31/2015	1,999,074.00	1,999,907.46
3134G53Q6	2051	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	11/21/2016		0.800	100.080	03/31/2015	2,001,600.00	2,000,000.00
3130A1Y36	2055	214	Federal Home Loan Bank	FAC	3,000,000.00	11/22/2016		0.700	100.007	03/31/2015	3,000,213.00	3,000,000.00
313381BG9	1928	214	Federal Home Loan Bank	FAC	3,000,000.00	11/28/2016		0.625	100.006	03/31/2015	3,000,192.00	2,999,340.50
3134G5RS6	2120	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	11/28/2016		0.600	100.073	03/31/2015	3,002,196.00	3,000,000.00
3134G5RS6	2121	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	11/28/2016		0.600	100.073	03/31/2015	2,001,464.00	2,000,000.00
3134G3Z37	1902	214	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	12/05/2016		0.625	99.879	03/31/2015	2,996,391.00	2,998,741.67
3130A25F9	2075	100	Federal Home Loan Bank	FAC	2,000,000.00	12/05/2016		0.670	99.938	03/31/2015	1,998,768.00	1,999,664.44
3134G55T8	2072	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	12/12/2016		0.700	100.083	03/31/2015	2,001,678.00	2,000,000.00
3130A0C65	2047	100	Federal Home Loan Bank	FAC	3,000,000.00	12/28/2016		0.625	100.122	03/31/2015	3,003,660.00	2,995,917.66
3130A0C65	2048	214	Federal Home Loan Bank	FAC	2,000,000.00	12/28/2016		0.625	100.122	03/31/2015	2,002,440.00	1,997,278.44
3130A3N42	2124	214	Federal Home Loan Bank	FAC	2,000,000.00	12/30/2016	12/30/2016	0.650	99.942	03/31/2015	1,998,850.00	2,000,000.00
3130A3Q23	2141	100	Federal Home Loan Bank	FAC	3,000,000.00	12/30/2016		0.800	100.132	03/31/2015	3,003,972.00	2,999,973.79
3130A3Q23	2142	214	Federal Home Loan Bank	FAC	2,000,000.00	12/30/2016		0.800	100.132	03/31/2015	2,002,648.00	1,999,982.53
3130A4TD4	2164	214	Federal Home Loan Bank	FAC	2,000,000.00	02/01/2017		0.625	100.086	03/31/2015	2,001,736.00	2,000,000.00
3130A4AQ5	2152	100	Federal Home Loan Bank	FAC	2,000,000.00	02/13/2017		0.750	100.267	03/31/2015	2,005,348.00	2,000,000.00
3134G54B8	2052	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	02/15/2017		0.900	100.075	03/31/2015	3,002,253.00	3,000,000.00
3134G54B8	2053	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	02/15/2017		0.900	100.075	03/31/2015	2,001,502.00	2,000,000.00
3130A1ZL5	2063	100	Federal Home Loan Bank	FAC	5,000,000.00	02/22/2017		0.825	100.007	03/31/2015	5,000,385.00	5,000,000.00
3130A43H3	2150	100	Federal Home Loan Bank	FAC	2,000,000.00	02/27/2017	05/27/2015	0.700	100.090	03/31/2015	2,001,802.00	2,000,000.00
3130A14F2	2026	100	Federal Home Loan Bank	FAC	2,000,000.00	02/28/2017		0.850	100.111	03/31/2015	2,002,234.00	2,000,000.00
3130A14ES	2027	100	Federal Home Loan Bank	FAC	2,600,000.00	02/28/2017		0.810	100.111	03/31/2015	2,602,901.60	2,600,000.00
3134G5NY7	2122	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	02/28/2017	05/28/2015	0.750	100.104	03/31/2015	2,002,098.00	1,999,915.19
3130A4E24	2161	100	Federal Home Loan Bank	FAC	2,000,000.00	03/17/2017	06/17/2015	0.950	100.125	03/31/2015	2,002,518.00	2,000,000.00
3133EDM33	2064	100	Federal Farm Credit Bank	FAC	2,000,000.00	05/22/2017		0.875	100.008	03/31/2015	2,000,174.00	1,998,943.44
3134G54Y8	2059	100	Federal Home Loan Mort. Corp.	FAC	4,000,000.00	05/26/2017		1.050	100.107	03/31/2015	4,004,288.00	3,999,568.65
3130A3RT3	2138	214	Federal Home Loan Bank	FAC	2,000,000.00	06/29/2017	12/29/2015	1.000	100.062	03/31/2015	2,001,246.00	2,000,000.00

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CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
Investment Class: > 1 Year FV												
3134G5SU0	2126	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	06/30/2017		1.000	100.043	03/31/2015	3,001,290.00	2,998,382.00
3134G5SU0	2127	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	06/30/2017		1.000	100.043	03/31/2015	2,000,860.00	1,998,921.33
3134G5TS4	2134	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	09/26/2017		1.150	100.174	03/31/2015	3,005,223.00	3,000,000.00
3134G5TS4	2135	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	09/26/2017		1.150	100.174	03/31/2015	2,003,482.00	2,000,000.00
3136G0J28	2163	100	Fed National Mort Assoc	FAC	2,000,000.00	09/27/2017		1.250	100.916	03/31/2015	2,018,332.00	2,017,282.84
3130A3MH4	2125	100	Federal Home Loan Bank	FAC	2,000,000.00	09/29/2017	09/29/2015	1.000	100.351	03/31/2015	2,007,028.00	1,999,546.46
3130A3RF3	2136	100	Federal Home Loan Bank	FAC	3,000,000.00	09/29/2017	09/29/2015	1.100	100.304	03/31/2015	3,009,132.00	3,000,000.00
3130A3RF3	2137	214	Federal Home Loan Bank	FAC	2,000,000.00	09/29/2017	09/29/2015	1.100	100.304	03/31/2015	2,006,088.00	2,000,000.00
3130A4TR3	2165	635	Federal Home Loan Bank	FAC	3,800,000.00	10/16/2017		0.875	100.141	03/31/2015	3,805,380.80	3,800,000.00
3134G6AB9	2147	100	Federal Home Loan Mort. Corp.	FAC	3,000,000.00	10/30/2017	04/30/2015	1.000	100.072	03/31/2015	3,002,166.00	3,000,000.00
3133EC2M5	1899	214	Federal Farm Credit Bank	FAC	2,000,000.00	11/13/2017		0.940	99.788	03/31/2015	1,995,762.00	2,000,000.00
3133EEFP0	2129	214	Federal Farm Credit Bank	FAC	2,000,000.00	12/18/2017	12/18/2015	1.200	100.221	03/31/2015	2,004,424.00	2,000,000.00
313381ME2	1918	214	Federal Home Loan Bank	FAC	2,500,000.00	12/28/2017		0.600	98.782	03/31/2015	2,469,550.00	2,500,000.00
3134G34W7	1927	214	Federal Home Loan Mort. Corp.	FAC	2,000,000.00	01/30/2018		1.250	100.791	03/31/2015	2,015,832.00	2,008,435.06
3130A4AN2	2157	214	Federal Home Loan Bank	FAC	4,000,000.00	02/27/2018	05/27/2015	1.250	100.159	03/31/2015	4,006,388.00	4,000,000.00
3130A4CK6	2159	100	Federal Home Loan Bank	FAC	2,000,000.00	03/12/2018	06/12/2015	1.400	100.150	03/31/2015	2,003,010.00	2,000,000.00
Subtotal					305,045,000.00						305,136,208.83	305,035,543.73
Investment Class: < 1 Year AC												
TEXSTAR	1822	100	TXSTAR	RRP	4,996,470.35			0.060	100.000	03/31/2015	4,996,470.35	4,996,470.35
TREASURY	1825	100	TEXPOOL Investement Pool	RRP	30,363,233.57			0.052	100.000	03/31/2015	30,363,233.57	30,363,233.57
FICA1	1944	100	Federally Insured Cash Account	RR2	15,057,602.23			0.180	100.000	03/31/2015	15,057,602.23	15,057,602.23
ICSA	1991	100	Insured Cash Shelter Account	RR2	7,033,008.99			0.300	100.000	03/31/2015	7,033,008.99	7,033,008.99
ICSA	1945	111	Insured Cash Shelter Account	RR2	5,029,541.87			0.300	100.000	03/31/2015	5,029,541.87	5,029,541.87
DEBTSVC	1814	111	TEXPOOL Investement Pool	RRP	817,893.45			0.052	100.000	03/31/2015	817,893.45	817,893.45
RATE	1815	214	TEXPOOL Investement Pool	RRP	3,112,381.02			0.052	100.000	03/31/2015	3,112,381.02	3,112,381.02
LANDFILL	1812	635	TEXPOOL Investement Pool	RRP	12,829.98			0.052	100.000	03/31/2015	12,829.98	12,829.98
CP-GO	1823	601	Fidelity Investments	RRP	13,065,392.40			0.010	100.000	03/31/2015	13,065,392.40	13,065,392.40
313588GZ2	2133	214	Fannie Discount Note	AFD	7,000,000.00	06/17/2015		0.150	99.987	03/31/2015	6,999,090.00	6,997,754.27
33646CEM2	2153	111	First Financial	RR3	249,000.00	07/13/2015		0.200	100.000	03/31/2015	249,000.00	249,000.00
05961SCS1	2154	111	First Financial	RR3	249,000.00	07/14/2015		0.250	100.000	03/31/2015	249,000.00	249,000.00
69912SDQ0	2155	111	First Financial	RR3	249,000.00	08/13/2015		0.200	100.000	03/31/2015	249,000.00	249,000.00
320844PF4	2156	111	First Financial	RR3	249,000.00	08/13/2015		0.350	100.000	03/31/2015	249,000.00	249,000.00
313384KN8	2160	214	FHLB DIS	AFD	8,000,000.00	08/17/2015		0.065	99.964	03/31/2015	7,997,120.00	7,998,006.99
313396KN5	2162	111	Federal Home Loan Mortgage Cor	AFD	3,000,000.00	08/17/2015		0.100	99.964	03/31/2015	2,998,920.00	2,998,849.99
313396LT8	2119	635	Federal Home Loan Mortgage Cor	AFD	3,000,000.00	09/15/2015		0.145	99.939	03/31/2015	2,998,191.00	2,997,982.08

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City of Garland Portfolio
Texas Compliance Details
March 31, 2015

CUSIP	Investment #	Fund	Issuer	Investment Type	Par Value	Maturity Date	Call Date	Current Rate	Market Price	Market Date	Market Value	Book Value
				Subtotal	101,484,353.86						101,477,674.86	101,476,947.19
				Total	406,529,353.86						406,613,883.69	406,512,490.92



City Council Item Summary Sheet

☒ Work Session

Date: April 20, 2015

☐ Agenda Item

Rate Mitigation Quarterly Portfolio Report

Summary of Request/Problem

The Rate Mitigation Portfolio Report is provided to Council each quarter. The Report presents investment information regarding the balances held in the Rate Mitigation Fund.

Recommendation/Action Requested and Justification

The March 31, 2015 Rate Mitigation Quarterly Portfolio Report is presented to inform the Council. Staff will be available to discuss the report with Council.

Submitted By:

David Schuler
Chief Financial Officer

Approved By:

William E. Dollar
City Manager

Rate Mitigation Fund
Quarterly Portfolio Report
March 31, 2015

Portfolio Book Value - October 1, 2014	\$176,323,378
Transfers (to) from GP&L Operating Fund	0
Transfers (to) from GP&L Operating Fund	0
Interest income:	
October 1 - December 31	\$203,112
January 1 - March 31	205,034
April 1- June 30	0
July 1- September 30	0
Total interest income recognized - fiscal year-to-date	\$408,146
Adjustment for beginning and ending accruals	28,636
Total interest income received - fiscal year-to-date	436,782
Portfolio Book Value - March 31, 2015	<u>\$176,760,160</u>

Portfolio Book Value is the value of the entire portfolio that is recorded in the financial records. The interest income received in each quarter increases the portfolio book value. The adjustment for the beginning and ending accruals is an accounting entry.

Portfolio Book Value - March 31, 2015	\$176,760,160
Future interest income to be earned	7,221
Portfolio Par Value - March 31, 2015	<u>\$176,767,381</u>

Portfolio Par Value is the face value, at maturity, of the various securities held in the portfolio. The variance between Book Value and Par Value is one component of future income that will be earned as each security matures. Unlike Book Value, Par Value is not recorded in the financial records. It is reported for informational purposes only.

Portfolio Book Value - March 31, 2015	\$176,760,160
Unrealized gain (loss)	17,145
Portfolio Market Value - March 31, 2015	<u>\$176,777,305</u>

Portfolio Market Value is the current Fair Market Value of the various securities in the portfolio. Generally, Fair Market Value of a fixed income security will decline as interest rates rise. Conversely, as interest rates fall, the Fair Market Value of a fixed income security will increase. Governmental financial reporting standards require that Fair Market Value and the changes in Fair Market Values be reported in year-end financial statements.

It should be noted that declines of Fair Market Value below Book Value are reported as Unrealized Losses for informational purposes. The City does not realize investment losses because securities are held to maturity.



Meeting: Work Session

Date: April 20, 2015

Policy Report

ABANDONMENT OF ALLEY RIGHT-OF-WAY TO ROMAN CATHOLIC DIOCESE OF DALLAS FOR GOOD SHEPHERD CATHOLIC CHURCH

ISSUE

Consider the abandonment of a 9.5' wide alley right-of-way remainder in James Terrace Installment No. 2.

OPTIONS

1. Abandon the easement.
2. Take no action.

RECOMMENDATION

Approve Option 1. If Council concurs with this recommendation, staff will prepare a resolution authorizing the Mayor to sign a Deed Without Warranty abandoning the right-of-way for the May 5, 2015 Regular Session.

COUNCIL GOAL

Sustainable Quality Development and Redevelopment
Financially Stable Government with Tax Base that Supports Community Needs
Safe, Family-Friendly Neighborhoods

BACKGROUND

1. In 1992, at the request of Good Shepherd Catholic Church, the City abandoned all of the alley right-of-way in this block except for this remaining portion.
2. Good Shepherd recently acquired the remaining property in this particular block and desires to expand their campus as well as expand their parking lot across this remaining alley right-of-way. The alley right-of-way is no longer needed and is not required for access to any adjacent property as it is all owned by the church.
3. Council action is required to abandon the right-of-way.

CONSIDERATION

1. The alley right-of-way is no longer required due to improvements being constructed by Good Shepherd Catholic Church. Improvements include an additional building, parking lot, and dedication of new utility easements. The abandonment would allow Good Shepherd Catholic Church to construct a new parking lot and driveway to better utilize the property.
2. The City Attorney's Office has reviewed this information.

ATTACHMENTS

1. Location Map
2. Proposed alley R.O.W. abandonment
3. Original alley R.O.W. abandonment instruments

Submitted By:

Michael C. Polocek, P.E.
Director of Engineering

Date: April 20, 2015

Approved By:

William E. Dollar
City Manager

Date: April 20, 2015

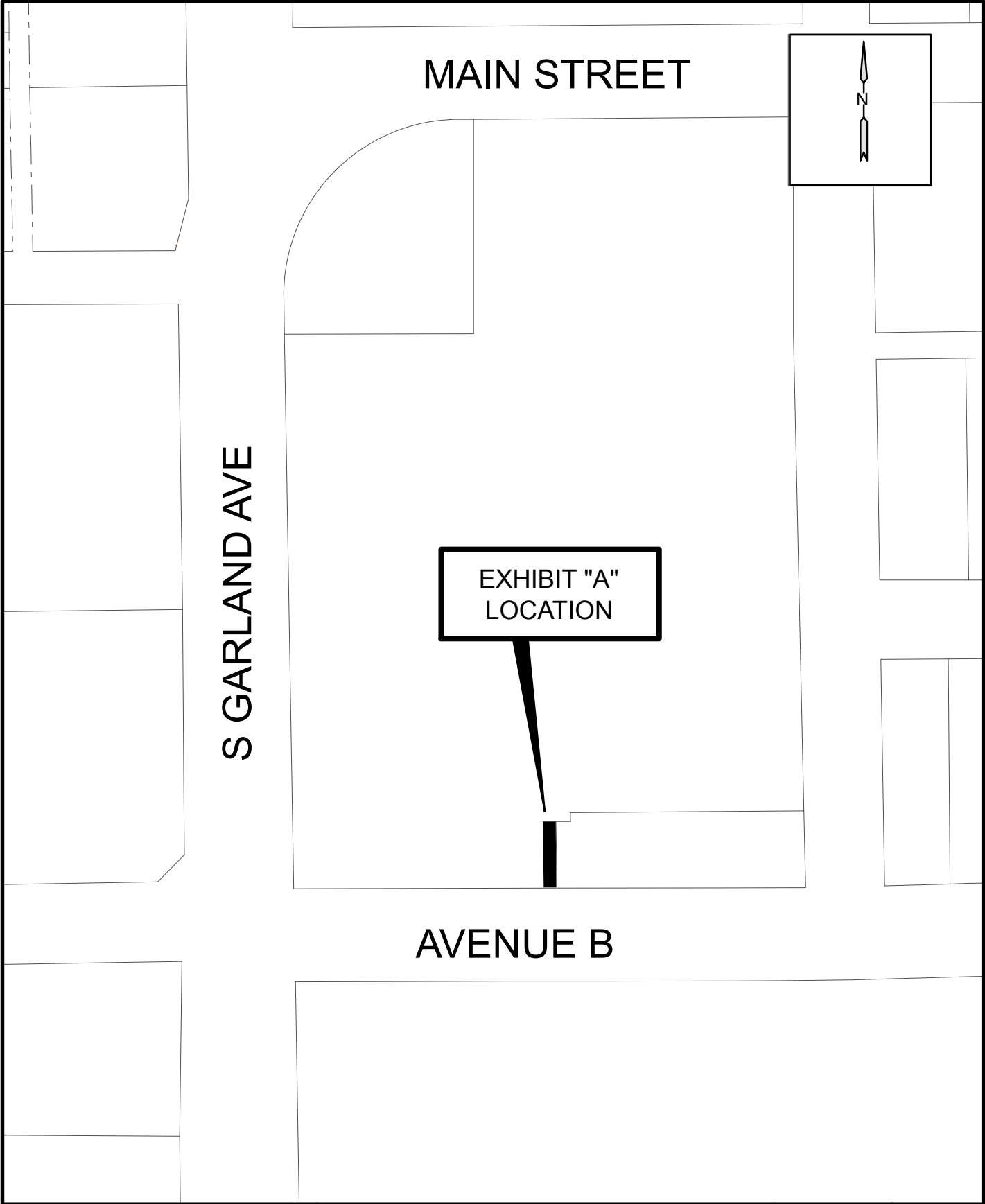


EXHIBIT A ALLEY ABANDONMENT

0.01 Acre

FIELD NOTES to all that certain lot, tract or parcel of land situated in the Joel Crumpacker Survey, Abstract Number 328, City of Garland, Dallas County, Texas, and being all of the remainder of a 20 foot alley found along the West line of James Terrace, Installment No. 2, an addition to the City of Garland according to the plat thereof recorded in Volume 3, Page 229, Plat Records, Dallas County, Texas, the subject tract being more particularly described as follows;

BEGINNING at a point in the North line of Avenue B for the Southeast corner of the herein described tract, the Southeast corner of said alley and the Southwest corner of Lot 87 of said James Terrace, from which a 1" iron rod found for the Southeast corner thereof bears North 89 degrees 48 minutes 19 seconds East, a distance of 175.47 feet;

THENCE South 89 degrees 48 minutes 19 seconds West with the North line of said Avenue and the South line of said alley, a distance of 9.54 feet to a point for the Southwest corner of the herein described tract and the most Southerly Southeast corner of Lot 1 in Block 1 of Good Shepherd Church Addition, an addition to the City of Garland according to the plat thereof recorded in Volume 2003216, Page 1937 of said Plat Records, from which an "X" cut found for the Southwest corner thereof bears South 89 degrees 48 minutes 19 seconds West, a distance of 197.69 feet;

THENCE North 00 degrees 52 minutes 23 seconds West with an East line of said Lot 1, a distance of 50.00 feet to a point for an inner ell corner thereof and the Northwest corner of the herein described tract;

THENCE North 89 degrees 07 minutes 37 seconds East with a South line of said Lot 1, a distance of 9.54 feet to a point for corner in the East line of said alley, the apparent Northwest corner of said Lot 87 and being the Northeast corner of the herein described tract;

THENCE South 00 degrees 52 minutes 23 seconds East with the West line of said Lot 87 and the East line of said alley, a distance of 50.11 feet to the PLACE OF BEGINNING and enclosing 479 square feet or 0.011 of an acre of land more or less.

NOTE: Bearings shown hereon are referenced to the Texas Coordinate System of 1983, North Central Zone (4202), and are based on the North American Datum of 1983, 2011 Adjustment.

NOTE: A drawing of even date accompanies this description.



3-11-2015

	1720 WESTMINSTER DENTON, TX 76205 (940)382-3446
	JOB NUMBER: 140581
	DRAWN BY: PJW
	DATE: 3-11-2015
	R.P.L.S. PAUL JUSTIN WHITLOCK

EXHIBIT A ALLEY ABANDONMENT

S. GARLAND AVE.

LOT 1
BLOCK 1
GOOD SHEPHERD
CHURCH ADDITION
VOL. 2003216, PG. 1937
P.R.D.C.T.

20' U.E.
PER VOL. 2003216, PG. 1937

N 00°52'23" W 50.00'

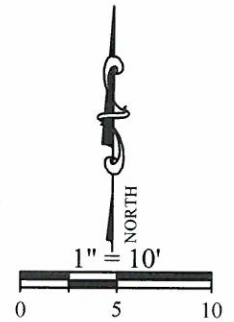
479 SQ. FT. = 0.011 ACRE

THE REMAINDER OF
THE 20' ALLEY ALONG THE WEST LINE OF
JAMES TERRACE, INSTALLMENT NO. 2
VOL. 3, PG. 229, P.R.D.C.T.

S 00°52'23" E 50.11'

LOT 87
JAMES TERRACE
INSTALLMENT NO. 2
VOL. 3, PG. 229
P.R.D.C.T.

THE REMAINDER OF LOT 86
JAMES TERRACE
INSTALLMENT NO. 2
VOL. 3, PG. 229
P.R.D.C.T.



PED. & U.E.
PER VOL. 2003216, PG. 1937

"X" CUT FND 197.69'
S 89°48'19" W

POB
S 89°48'19" W 9.54'

175.47'
N 89°48'19" E

1"IRF

AVENUE "B" (S.H. NO. 78)
70' R.O.W.

NOTE: A description of even date accompanies this drawing.

NOTE: Bearings shown hereon are referenced to the Texas Coordinate System of 1983, North Central Zone (4202), and are based on the North American Datum of 1983, 2011 Adjustment.



3-11-2015

PAGE 2 OF 2

LEGEND

POB = POINT OF BEGINNING
IRF = IRON ROD FOUND
R.O.W. = RIGHT OF WAY
U.E. = UTILITY EASEMENT



1720 WESTMINSTER
DENTON, TX 76205
(940)382-3446

JOB NUMBER: 140581

DRAWN BY: PJW

DATE: 3-11-2015

R.P.L.S.

PAUL JUSTIN WHITLOCK

6

QUITCLAIM

16

STATE OF TEXAS

COUNTY OF DALLAS

S
S
S

KNOW ALL BY THESE PRESENTS:

DEED 16.00
TOTL 16.00
A001 4130 0000000 9572 1:39PM 10/29/92

That the City of Garland, Texas, a home-rule municipality duly incorporated and existing under the Constitution and laws of the State of Texas, ("Grantor"), for and in consideration of Ten Dollars (\$10.00) cash in hand paid by the Roman Catholic Diocese of Dallas, ("Grantee"), the receipt of which is hereby acknowledged, has **QUITCLAIMED** and by these presents does **QUITCLAIM** forever unto Grantee, its successors and assigns, all of its right, title and interest in and to Parcel 1 and Parcel 2 as described in Exhibit "A" attached hereto and incorporated herein.

SAVE AND EXCEPT, and Grantor hereby reserves to itself, its successors, assigns and franchised utilities an easement and right-of-way in and to the area described above for the purpose of placing, constructing, installing, repairing, rebuilding, replacing, relocating, removing, changing the size, location or placement of and perpetually maintaining municipal and public utilities in, on, above or under the area reserved, including but not limited to, sewer, water, storm sewer, gas, electric, telephone, cable television and fiber optic telecommunications facilities. The reservation of the easement and right-of-way is perpetual and without condition provided that Grantee may use the area to the extent such use does not prevent or interfere with the use of the area by Grantor. Grantor, its successors, assigns, and franchised utilities shall have full, free and unlimited access and if Grantee, by any manner encloses, encroaches upon or restricts such access or the use of the area, Grantor, its successors assigns or franchised utilities may remove such enclosures, encroachments or restrictions without notice or compensation to Grantee.

EXECUTED this the 30 day of SEPTEMBER 1992.

THE CITY OF GARLAND, TEXAS

By: 

MAYOR

QUITCLAIM
(a:rcs01)061892\church.002\mb

PAGE 1

92212 3549

ACKNOWLEDGMENT

STATE OF TEXAS §
 §
COUNTY OF DALLAS §

The foregoing instrument was acknowledged before me on the 30 day of SEPTEMBER, 1992, by BOB SMITH, Mayor of the City of Garland, Texas, a home-rule municipality, on behalf of the municipality.



Brad Neighbor
Notary Public in and for
the State of Texas

My Commission Expires: _____

EXHIBIT 'A'

Parcel 1

BEING a tract of land out of James Terrace Second Inst., an addition to the City of Garland, Dallas County, Texas, as filed in Volume 3 at Page 229 of the Deed Records of Dallas County, Texas and out of the J. Crumpacker Survey, Abstract No. 328, Dallas County, Texas and being more particularly described as follows:

COMMENCING at the northeast corner of Lot 80 of said James Terrace, Second Inst., being located in Thirteenth St.; THENCE west along the north line of said Lot 80, 135.00 feet to the Place of Beginning;

THENCE west along the north line of said Lot 80, 50.00 feet to a point for corner located at the northwest corner of said Lot 80;

THENCE south along the west line of said James Terrace Second Inst., 341.57 feet to a point for corner said point being on the west line of Lot 86 of said James Terrace Second Inst., with said point being located 8.00 feet north of southwest corner of said Lot 86;

THENCE west crossing dedicated alley in James Terrace Second Inst. at 10.00 feet and continuing for a total distance of 20.00 feet to a point for corner on the west line of a 10.00 alley dedication;

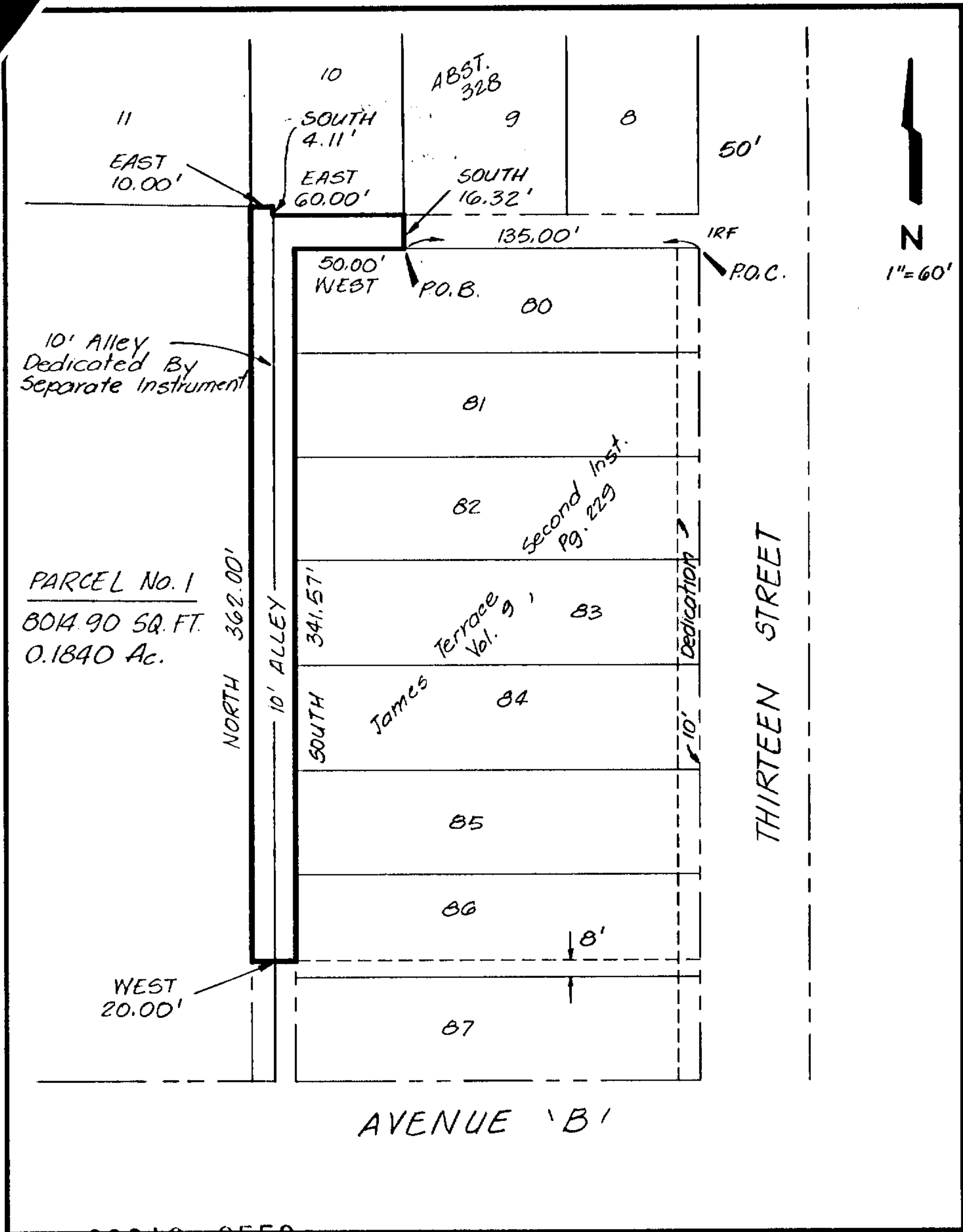
THENCE north along the west line of said alley dedication for a distance of 362.00 feet to a point for corner;

THENCE east a distance of 10.00 feet to a point for corner;

THENCE south a distance of 4.11 feet to a point for corner said point being in the north line of an alley easement;

THENCE east 60.00 feet along the north line of alley easement to a point for corner;

THENCE south 16.32 feet to the Point of Beginning and containing 8014.90 square feet of land.



2

EXHIBIT 'A'

Parcel 2

BEING a tract of land out of James Terrace Second Inst., an addition to the City of Garland, Dallas County, Texas, as filed in Volume 3 at Page 229 of the Deed Records of Dallas County, Texas and out of the J. Crumpacker Survey, Abstract No. 328, Dallas County, Texas and being more particularly described as follows:

COMMENCING at the northeast corner of Lot 80 of said James Terrace Second Inst., being located in Thirteenth Street; THENCE west along the north line of said Lot 80, 185.00 feet to a point for corner located at the northwest corner of said Lot 80 and east line of alley; THENCE south along said alley 341.57 feet to the Point of Beginning;

THENCE west crossing a dedicated alley a distance of 20.00 feet to a point for corner, said point being in the west line of an alley dedication;

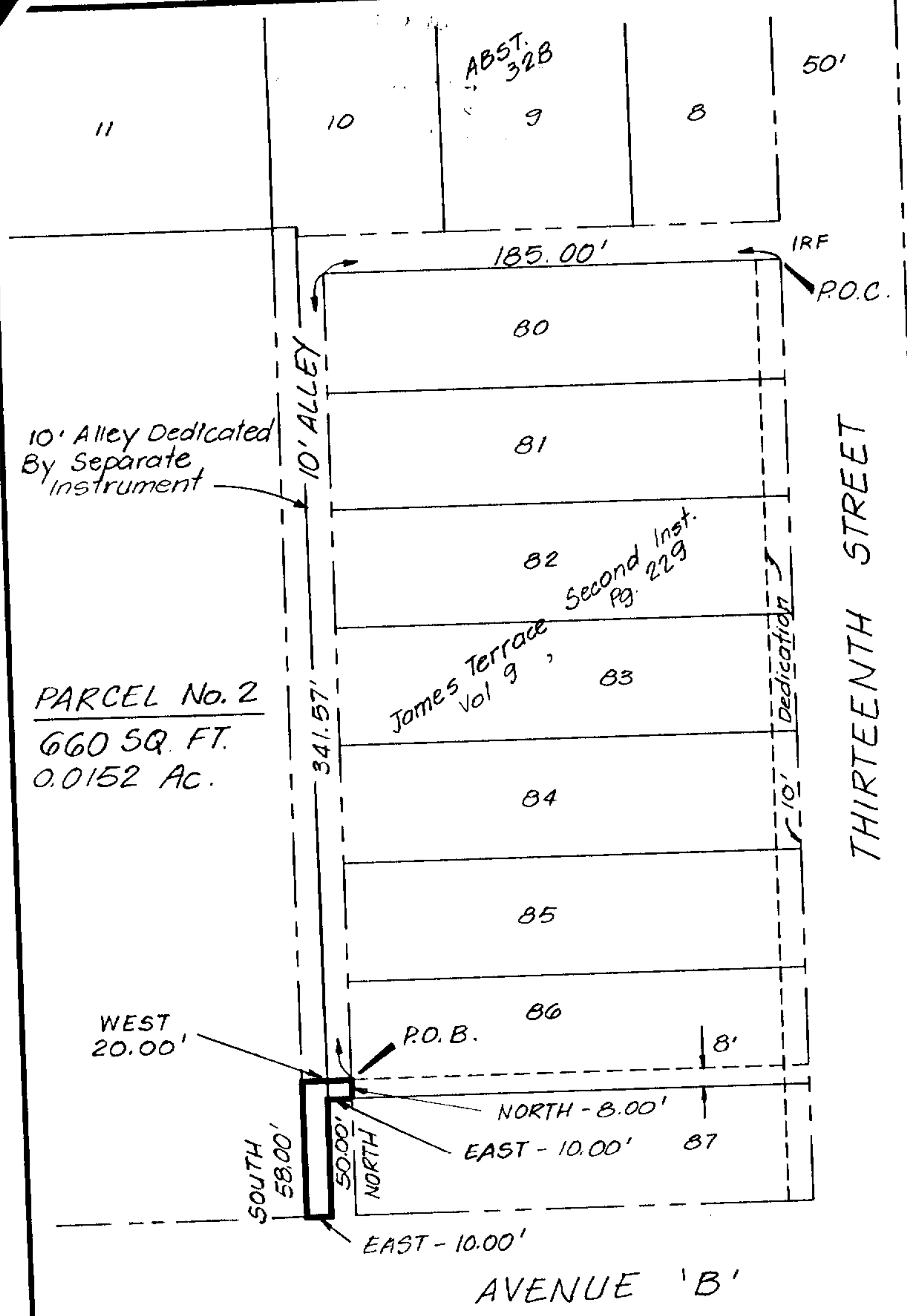
THENCE south along the west line of alley dedication a distance of 58.00 feet to a point for corner, said point being located in the north line of Avenue B;

THENCE east along the north line of Avenue B a distance of 10.00 feet to a point for corner, said point being on the center of a 20 foot alley dedication;

THENCE north along the center line of alley dedication a distance of 50.00 feet to a point for corner;

THENCE east 10.00 feet to a point for corner with said point being the southwest corner of Lot 86, James Terrace Second Inst.;

THENCE north 8.00 feet along the west line of Lot 86 to the Point of Beginning and containing 660 square feet of land.



FILED
Earl Smith
COUNTY CLERK
DALLAS, TEXAS

92 OCT 28 PM 2:28

COUNTY CLERK, Dallas County, Texas
Earl Smith



OCT 29 1992

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is hereby and unenforceable under federal laws.
I hereby certify this instrument was filed on the date and time stamped hereon by me and was duly recorded in the volume and page of the named records of Dallas County, Texas as stamped hereon by me.
COUNTY OF DALLAS
STATE OF TEXAS

RETURN TO:
Skip Smith
CITY OF GARLAND
ENGINEERING DEPT. - BARBARA CANTRELL
P.O. BOX 488002
GARLAND, TEXAS 75048-9002

92212 3555

QUITCLAIM

STATE OF TEXAS

COUNTY OF DALLAS

§
§
§

KNOW ALL BY THESE PRESENTS:

DEED 10.00
TOTL 10.00
A001 4131 0000000 9573 1:39PM 10/29/92

That the Roman Catholic Diocese of Dallas ("Grantor"), for and in consideration of Ten Dollars (\$10.00) cash in hand paid by Larry E. Hughes ("Grantee"), the receipt of which is hereby acknowledged, has QUITCLAIMED and by these presents does QUITCLAIM forever unto Grantee, his heirs, successors and assigns, all of its right, title and interest in and to that certain lot, tract or parcel of land situated in Dallas County, Texas, and more particularly described in Exhibit "A" attached hereto and incorporated herein for all purposes.

EXECUTED this the 4th day of Sept., 1992.

THE ROMAN CATHOLIC DIOCESE
OF DALLAS

By:

Charles V. Graham

Title:

ACKNOWLEDGMENT

STATE OF TEXAS

COUNTY OF DALLAS

§
§
§

The foregoing instrument was acknowledged before me on the 4th day of Sept., 1992, by Charles V. Graham, as Bishop of the Roman Catholic Diocese of Dallas.

Claine B. Smith
Notary Public in and for
the State of Texas

My Commission Expires: 3-14-95

QUITCLAIM - Roman Catholic Diocese of Dallas
(hd.reso)082592\Roman.QtC\bn.ks

SOLO PAGE

92212 3556

EXHIBIT 'A'

Parcel 4

BEING a tract of land out of James Terrace Second Inst., an addition to the City of Garland, Dallas County, Texas, as filed in Volume 3 at Page 229 of the Deed Records of Dallas County, Texas and out of the J. Crumpacker Survey, Abstract No. 328, Dallas County, Texas and being more particularly described as follows:

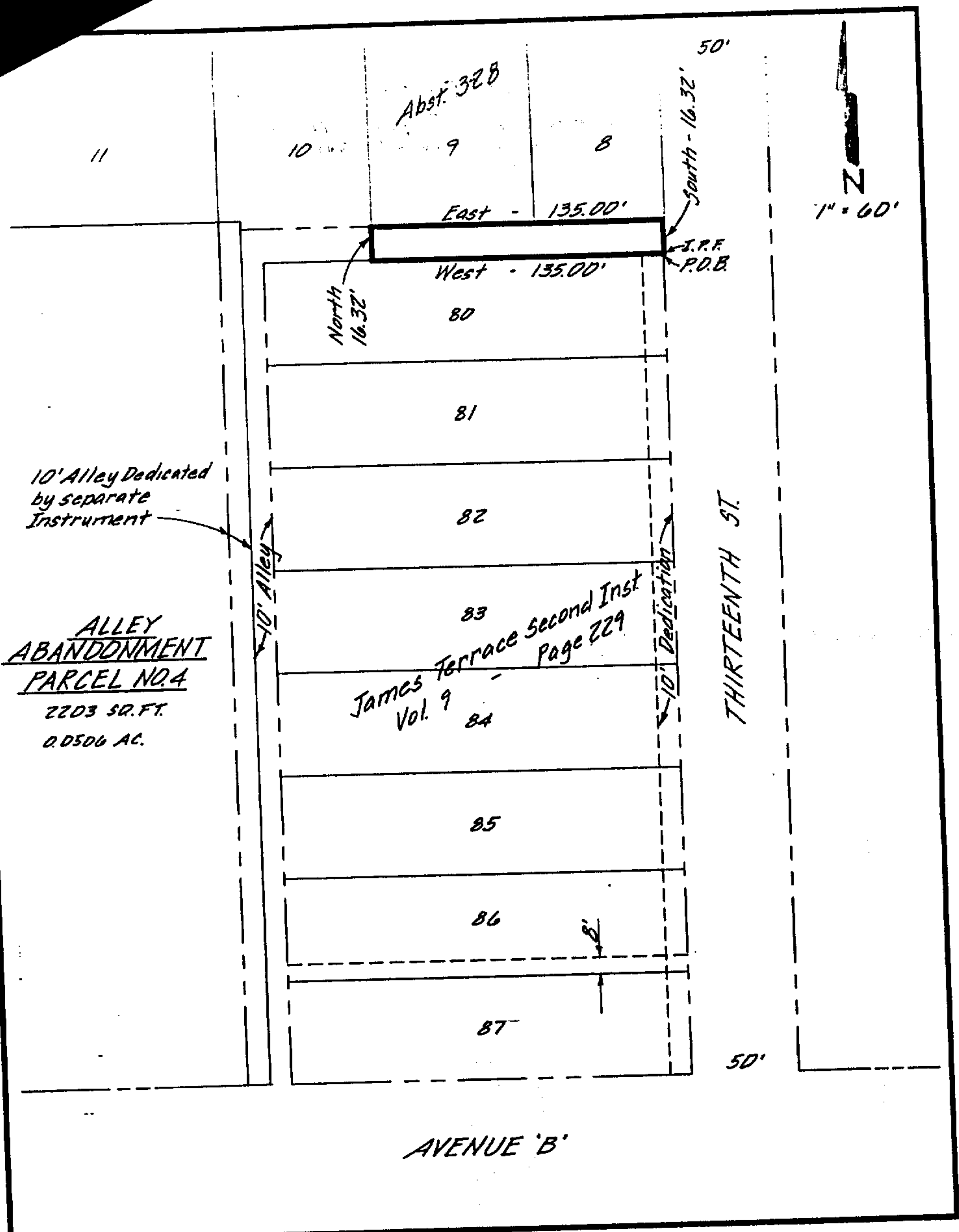
BEGINNING at the northeast corner of Lot 80 of said James Terrace Second Inst., said point being located in the west line of Thirteenth Street and being the Point of Beginning;

THENCE west along the north line of said Lot 80 a distance of 135.00 feet to a point for corner;

THENCE north across an alley easement a distance of 16.32 feet to a point for corner, said point being along the north line of alley;

THENCE east along the north line of alley a distance of 135.00 feet to a point for corner, said point being in the west line of Thirteenth Street;

THENCE south along the west line of Thirteenth Street, a distance of 16.32 feet to the Point of Beginning and containing 2203.20 square feet.



11

10

9

8

Abst. 328

50'

East - 135.00'

West - 135.00'

South - 16.32'

North
16.32'

I.P.F.
P.D.B.

80

81

82

83

James Terrace Second Inst
Page 229
Vol. 9

84

85

86

87

THIRTEENTH ST.

50'

AVENUE 'B'

10' Alley Dedicated
by separate
Instrument

ALLEY
ABANDONMENT
PARCEL NO. 4

2203 SQ. FT.
0.0506 AC.

COUNTY CLERK, Dallas County, Texas

Gay B. Bunk



OCT 29 1992

Any provision herein which restricts the sale, rental, or use of the described real property because of color or race is invalid and unenforceable under federal law.
COUNTY OF DALLAS
STATE OF TEXAS
I hereby certify this instrument was filed on the date and time stamped herein by me and was duly recorded in the volume and page of the named records of Dallas County, Texas as stamped herein by me.

92 OCT 28 PM 2:28

Gay B. Bunk
COUNTY CLERK
DALLAS COUNTY, TEXAS

RETURN TO:
CITY OF GARLAND
ENGINEERING DEPT. BARBARA CANTRELL
P.O. BOX 469002
GARLAND, TEXAS 75046-9002

6559 2122



City Council Item Summary Sheet

☒ **Work Session**

Date: April 20, 2015

☐ **Agenda Item**

Transportation Report

Summary of Request/Problem

Dean International, the City's transportation consultant, will update Council on the following:

- Transportation Program Updates
 - IH-635
 - Regional Transportation Council - Grand DFW Tolled Managed Lane Compromise
 - IH-30
- Strategic Events Update
- Advocacy Group Update
- Transportation Updates
 - TEX-21
 - Regional Policy
 - Federal Policy
 - State Update

Recommendation/Action Requested and Justification

Council discussion.

Submitted By:

Approved By:

William E. Dollar
City Manager



City Council Item Summary Sheet

☒ **Work Session**

Date: April 20, 2015

☐ **Agenda Item**

IH 635 Mowing Maintenance

Summary of Request/Problem

Council requested that representatives from TxDOT be made available to discuss the mowing maintenance schedule and performance criteria for IH 635 in Garland. TxDOT representatives will be present to review the current mowing maintenance plan, performance criteria, and answer questions from council.

Recommendation/Action Requested and Justification

Council will have the opportunity to discuss TxDOT mowing policies with TxDOT representatives.

Submitted By:

**Paul Luedtke
Transportation Director**

Approved By:

**William E. Dollar
City Manager**



Policy Report

CURRENT WATERING RESTRICTIONS AND MODIFICATION OF WATER CONSERVATION AND DROUGHT STAGE ORDINANCES.

ISSUE

In view of new information from the North Texas Municipal Water District (the 'District'), the Council will be briefed on proposed outdoor watering restrictions to be effective on May 1.

Also, in an effort to align with other regional entities, the District has modified its current Water Conservation Plan and its Water Resource Emergency Management Plan (formerly the 'Drought Stage Response Plan') and has encouraged its members to do the same. When the appropriate changes to our current and comparable ordinances are identified, the Council will be asked to consider modifications within the City of Garland's Code.

OPTIONS

A. Unless directed otherwise, staff will begin notification of revised watering restrictions to be effective May 1.

B. Other action as directed

RECOMMENDATION

Option A.

COUNCIL GOAL

Sustainable Quality Development and Redevelopment
Fully Informed and Engaged Citizenry
Consistent Delivery of Reliable City Services

BACKGROUND

The District has issued a Press Release that will relax current watering restrictions to allow outdoor twice a week. This will be effective May 1. Staff has received a

substantial level of interest from our citizens and has begun preparations to publicly implement the new guidelines.

The District has also adopted modifications to their Water Conservation and Drought Stage Response Plans. The Water Conservation Plan identifies appropriate outdoor water use at any time, whether or not a Drought Stage has been declared. The Drought State Response Plan (to be renamed 'Water Resource Emergency Management Plan') would be used when an actual drought has been declared. Each Member and Customer City within the District is asked to adopt similar ordinances to be used within their jurisdiction. Both plans for City of Garland were adopted in 2007, with minor modifications since then.

The current Drought Response Plan has a 4-stage response, with the determined stage based on the drought conditions at the time. However other water-supply entities in the Metroplex have adopted 3-stage response plans, which led to some confusion, in particular when broadcast or print information crosses water-supply boundaries.

In an effort to achieve a coordinated regional effort, the District has coordinated with other entities to develop new plans that have more consistent conservation and drought stage responses. The proposed modifications would allow a more effective and uniform message to be conveyed to the area, and to our citizens, in delivering future water conservation information.

The primary differences between the current and proposed plans would be:

Conservation Plan

Current:	Wasteful watering is discouraged however there are no limitations other than time of day.
Proposed:	Watering limited to twice per week. No designated days assigned

Water Resource Emergency Management Plan (Formerly Drought Response Plan)

Stage 1

Current:	Heightened awareness of water conservation. No prohibited watering days.
Proposed:	Watering limited to 2 designated days in spring/summer (currently Tuesday and Saturday), and once per week in fall/winter

Stage 2

Current:	Watering limited to Tuesdays and Saturdays only.
Proposed:	Watering limited to once per week in spring/summer, once every-other-week in fall/winter.

Stage 3

Current	Watering limited to once per week in spring/summer, once every-other-week in fall/winter.
Proposed:	Watering prohibited

Stage 4

Current:	Watering prohibited
Proposed:	No Stage 4 in new Plan.

CONSIDERATION

The District's Press Release references elements of the revised Water Conservation and Water Resource Emergency Response Plan, however staff has not had the opportunity to review and prepare proposed revisions to our comparable ordinances. The Council will be presented with those recommendations after review and coordination by staff and the City Attorney's Office.

ATTACHMENT(S)

A. April 10 Press Release by the NTMWD

Submitted By:

Approved By:

John Baker
Managing Director of Public Works

William E. Dollar
City Manager

Date: April 13, 2015

Date: April 13, 2015



NEWS RELEASE

North Texas
Municipal Water
District

For Immediate Release
Media Contact:
Denise Hickey
(972) 442-5405

NTMWD to Ease Watering Restrictions Effective May 1st

After almost five years under drought restrictions, district to transition to 2014 Water Conservation Plan and allow twice per week watering, if needed.

For now, consumers are urged to keep automatic sprinkler systems off and run on manual mode when necessary

(Wylie, Texas-April 10, 2015) North Texas Municipal Water District (NTMWD) water supply reservoirs have reached sufficient levels and capacities to allow the District to ease watering restrictions earlier than previously planned. Beginning May 1, 2015, NTMWD will terminate all drought stages and will implement its Water Conservation Plan that limits landscape watering to no more than two days per week, and only if needed. This action is being implemented in accordance with State and District guidelines.

While the drought has not officially ended, runoff from recent rains helped increase the levels of both Lavon Lake and Chapman Lake, key water supplies for the district. The increasing lake levels along with the resumption of using water from Lake Texoma, the circumstances that caused the initiation of drought stages no longer prevail. Even with termination of drought contingency stages, NTMWD Executive Director Tom Kula recommends that consumers continue to keep their sprinklers off and use the manual mode to irrigate, only if needed.

“Conservation, as always, is vital to our water supply and the District will continue to emphasize watering wisely. Based on rainfall we normally receive this time of year, there may be no need for twice per week watering in May,” said Kula. “For the months ahead, when hot, dry conditions may require more frequent watering, only water if needed to maintain a healthy lawn,” Kula added.

Customers are encouraged to sign up for WaterMyYard.org which provides weekly updates regarding how much and when to water your lawn.

All water users need to check with their city or water provider to determine when outdoor watering is allowed and what other conditions apply. The NTMWD’s Conservation Plan (The Plan) outlines minimum District guidelines (e.g. prohibits lawn irrigation watering from 10 AM to 6 PM between April 1 and October 31) and prohibits activities such as outdoor watering during precipitation events. Each city enforces the measures included in their own adopted plans, so residents and customers can avoid enforcement measures by educating themselves on what is permissible.

NTMWD officials would like to again thank all cities and all consumers for their cooperation while in the drought stages and in particular for your extreme sacrifices last summer to conserve. There’s no doubt the tremendous support of the entire region allowed us all to get through some tough last few years with some of the strictest watering restrictions in the state.

Not boasting because it's a fact, NTMWD's cities and customers are some of most water-wise in the state. Research indicates that better than 50% of our consumers in the NTMWD's service area can cite Lavon Lake as their water source and therefore are willing to change their water use behaviors. Your continued conservation efforts are appreciated going forward, along with the cooperation of businesses, HOAs, and homeowners in order to support the needs of this fast growing region.

NTMWD has been operating in accordance with the 2008 Water Conservation and Drought Contingency/Water Emergency Response Plan (2008 Plan) since the drought began in 2010. With termination of all drought stages, NTMWD will, in accordance with state guidelines, retire the 2008 Plan and implement the 2014 Water Conservation Plan effective May 1, 2015. The 2014 Water Conservation and Water Resource and Emergency Management Plans can be found on the NTMWD website at http://www.ntmwd.com/water_resource_management_plans.html. The 2014 plans align NTMWD regionally with the other water providers in the metroplex.

As May 1st approaches, NTMWD asks that consumers "Don't Set It and Forget It" when it comes to your sprinkler systems. Turn it off during rain events and on days when lawn watering isn't necessary. ALL-IN Together!

####



City Council Item Summary Sheet

☒ **Work Session**

Date: April 20, 2015

☐ **Agenda Item**

Tax Increment Finance Annual Report

Summary of Request/Problem

Staff is presenting the Tax Increment Finance (TIF) Annual Report for fiscal year 2014 to Council. The report has been forwarded to the TIF Zone No. 1(Downtown) Board of Directors and the TIF Zone No.2 (Interstate 30 Corridor) Board of Directors.

Recommendation/Action Requested and Justification

The fiscal year 2014 Tax Increment Finance Annual Report is presented to inform the Council. Staff will be available to discuss the report with Council.

Submitted By:

David Schuler
Chief Financial Officer

Approved By:

William E. Dollar
City Manager

CITY OF GARLAND, TEXAS TAX INCREMENT REINVESTMENT ZONE NUMBERS 1 AND 2 ANNUAL REPORT

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014

GROWING GARLAND . . .

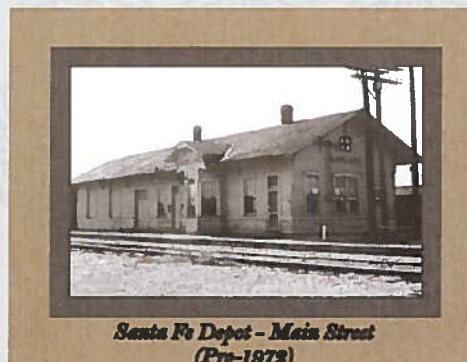
CITY CENTER



OAKS 5TH STREET CROSSING AT CITY CENTER

CITY HALL

*. . . while Honoring
the PAST*



*Santa Fe Depot - Main Street
(Pre-1979)*



City Profile

The City of Garland, Texas is located in Dallas County, approximately 15 miles northeast of downtown Dallas. Garland is a community of more than 230,000 residents, making it the twelfth largest city in the State of Texas, and places it among the top 100 largest municipalities in the United States.

The City is a political subdivision and municipal corporation of the State, duly organized and existing under the laws of the State, including the City's home rule Charter. The City was incorporated in 1891 and first adopted its Home Rule Charter in 1951. The City operates under a Council/Manager form of government with a City Council comprised of a Mayor and eight Council members. The City Manager is the chief administrative officer for the City.

What is Tax Increment Financing?

Tax Increment Financing (TIF) is a tool to finance public improvements within a defined geographical area. The public improvements are designed to enhance the environment and attract new investment and development. The statutes governing TIFs are in Chapter 311 of the Texas Tax Code.

A municipality makes an area eligible for tax increment financing by designating a "reinvestment Zone", which may be referred to as "tax increment financing" zone or a "tax increment reinvestment zone" (TIRZ). The City of Garland has two such active zones. TIF Zone No. 1 is located primarily in Downtown and along a Dallas Area Rapid Transit (DART) rail line to the Jupiter Road / Forest Lane area. TIF Zone No. 2 is along the Interstate 30 Corridor from the Garland city limits east to Lake Ray Hubbard.

Costs of selected public improvements outlined in the zone's project and financing plan may be paid by current or future ad valorem tax revenues flowing from redeveloped or appreciated real properties within the zone. The additional tax revenue generated by growth of real property values in the zone is called the "tax increment". These revenues flow to a tax increment fund in the municipality for a specified number of years. Revenue flowing to the tax increment fund each year is disbursed according to the project and finance plan approved by the TIRZ Board of Directors. Each governmental unit participating in the TIRZ makes appointments to the Board.

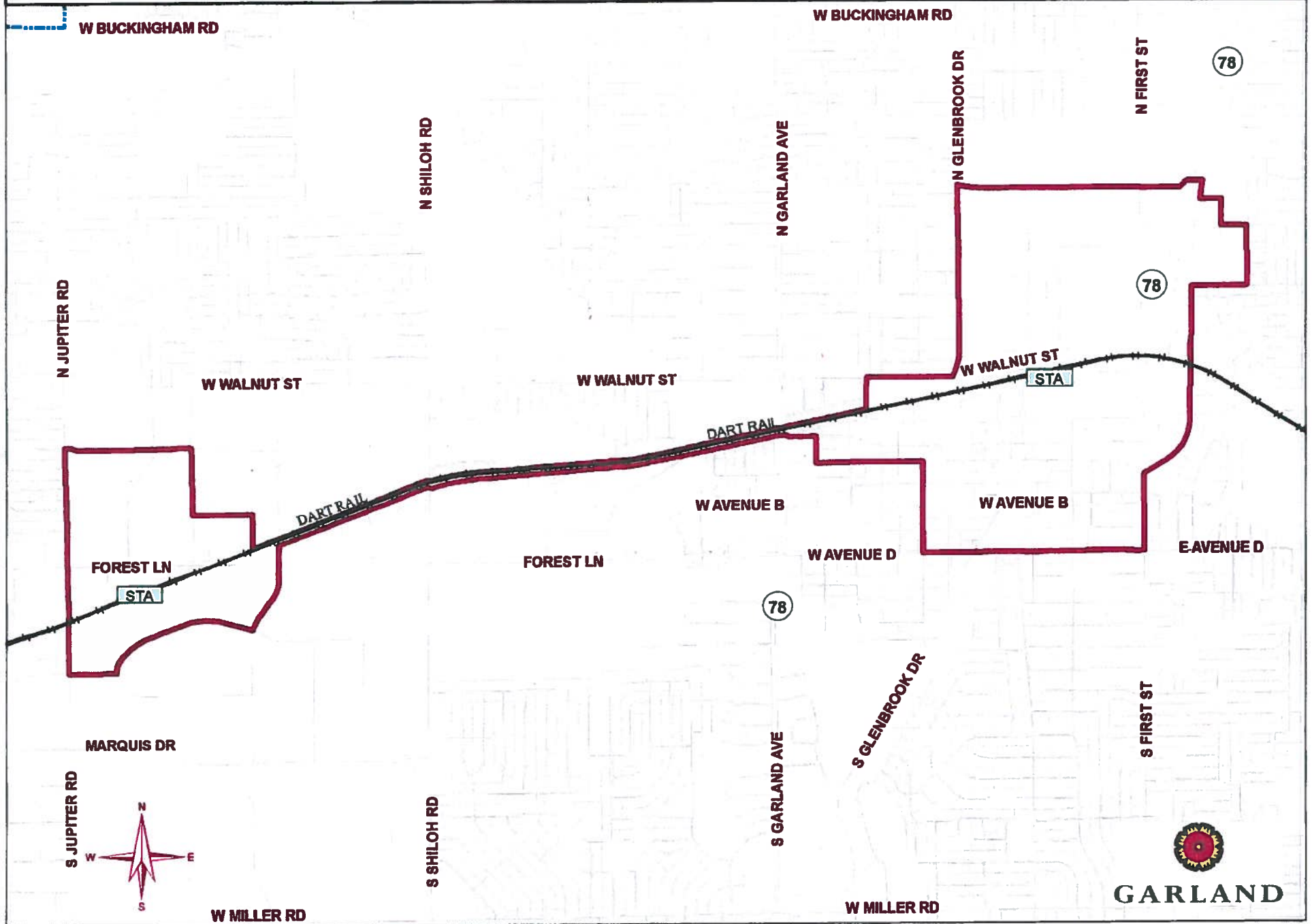
Annual Report

Texas law requires the governing body of the municipality which created the reinvestment zone to submit a report to the chief executive officer of each taxing entity that levies property taxes on real property within the reinvestment zone on or before the 90th day following the end of the fiscal year of the municipality. The annual report must include:

1. The amount and source of revenue in the tax increment fund established for the zone;
2. The amount and purpose of expenditures from the fund;
3. The amount of principal and interest due on outstanding bonded indebtedness;
4. The tax increment base and current captured appraised value retained by the zone;
5. The captured appraised value shared by the municipality and other taxing units, the total amount of tax increments received, and any other additional information necessary to demonstrate compliance with the tax increment financing plan adopted by the governing body of the municipality.

A copy of the City's TIF Annual Report is submitted to the Texas Comptroller of Public Accounts.

DOWNTOWN TIF DISTRICT



TIF Zone No. 1 (Downtown)

Board of Directors

City of Garland appointed:

Mayor – Allan Stafford

Council District 1 - vacant

Council District 2 – William Dunn

Council District 3 – Jason Bryant Curtis

Council District 4 – Bob Duckworth

Council District 5 – Margie Sloan

Council District 6 – Jay Jones

Council District 7 – Mark Zigler

Council District 8 – Rick Johnson

Dallas County – Rick Loessberg

Dallas County Community College District – John Robertson

Purpose

The City of Garland Tax Increment Reinvestment Zone Number One (Downtown) was established to provide a financing mechanism to facilitate transit oriented redevelopment in the downtown area in conjunction with Dallas Area Rapid Transit light rail service. The Downtown TIRZ was created by Ordinance No. 5785 on December 2, 2003. The TIRZ took effect on January 1, 2004 and will expire on December 31, 2024. The TIRZ's Base Year Value was \$102,575,503.

TIF Zone No. 1 was updated on July 1, 2008 by Ordinance No. 6238. The purpose for adopting Ordinance No. 6238 was to indicate the participation of Dallas County and the Dallas County Community College District in the downtown area TIRZ. A Project Plan and Financing Plan were included with Ordinance No. 6238. TIF Zone No. 1 was updated on January 20, 2015 by Ordinance # 10175. The purpose of the update was to adopt a revised Project Plan and Financing Plan to indicate funding for the City Center Project.

The Project and Financing Plan outlines the financial strategy to encourage redevelopment and also provides estimates of revenues flowing into the tax increment fund. As of September 30, 2014, the undesignated fund balance of TIF Zone No. 1 is \$212,740.

Entity Participation

Because the City anticipated community wide benefits, the City requested Dallas County and Dallas County Community College District to apply portions of their respective real property tax increments from the zone to the bonded debt service.

Dallas County

55% of increment beginning on January 1, 2008 until December 31, 2023

Dallas County Community College District

50% of increment beginning on January 1, 2008 until December 31, 2023

(Note: Dallas County Community College District incremental revenues from fiscal year 2010 through fiscal year 2014 will flow to the TIF in fiscal year 2015.)

Revenues and Expenditures

Tax Increment - Zone No. 1 Revenues and Expenditures

Taxing Entity	Tax Increment Fund # 1 Revenues				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Revenues					
City of Garland	\$270,932	\$289,457	\$239,170	\$234,586	\$274,541
Dallas County	44,372	56,989	40,912	54,318	53,193
Interest Income	4,523	2,879	3,643	4,338	1,777
Total Revenues	<u>\$319,827</u>	<u>\$349,325</u>	<u>\$283,725</u>	<u>\$293,242</u>	<u>\$329,511</u>
	Tax Increment Fund # 1 Expenditures				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Expenditures					
Professional services					\$6,200
Economic development	\$0	\$164,528	\$100,925	\$114,472	137,527
Debt Service					153,716
Transfer to other funds					1,277,122
Total Expenditures and Transfers	<u>\$0</u>	<u>\$164,528</u>	<u>\$100,925</u>	<u>\$114,472</u>	<u>\$1,574,565</u>
Revenues less expenditures	<u>\$319,827</u>	<u>\$184,797</u>	<u>\$182,800</u>	<u>\$178,770</u>	<u>-\$1,245,053</u>

Appraised Value

Appraised value for FY2014 was \$44,374,363 above the 2003 base year appraised value.

Tax Increment - Zone No. 1**Appraised Value**

	Appraised Value				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Tax Increment Base (2003 base year)	\$102,575,503	\$102,575,503	\$102,575,503	\$102,575,503	\$102,575,503
Taxable Value	143,356,034	136,170,390	135,301,325	141,539,576	146,949,866
Captured Appraised Value Shared	<u>\$40,780,531</u>	<u>\$33,594,887</u>	<u>\$32,725,822</u>	<u>\$38,964,073</u>	<u>\$44,374,363</u>
Tax Increment					
City of Garland	\$270,932	\$289,457	\$239,170	\$234,586	\$274,541
Dallas County	44,372	56,989	40,912	54,318	53,193
Total tax increments	<u>\$315,304</u>	<u>\$346,446</u>	<u>\$280,082</u>	<u>\$288,904</u>	<u>\$327,734</u>

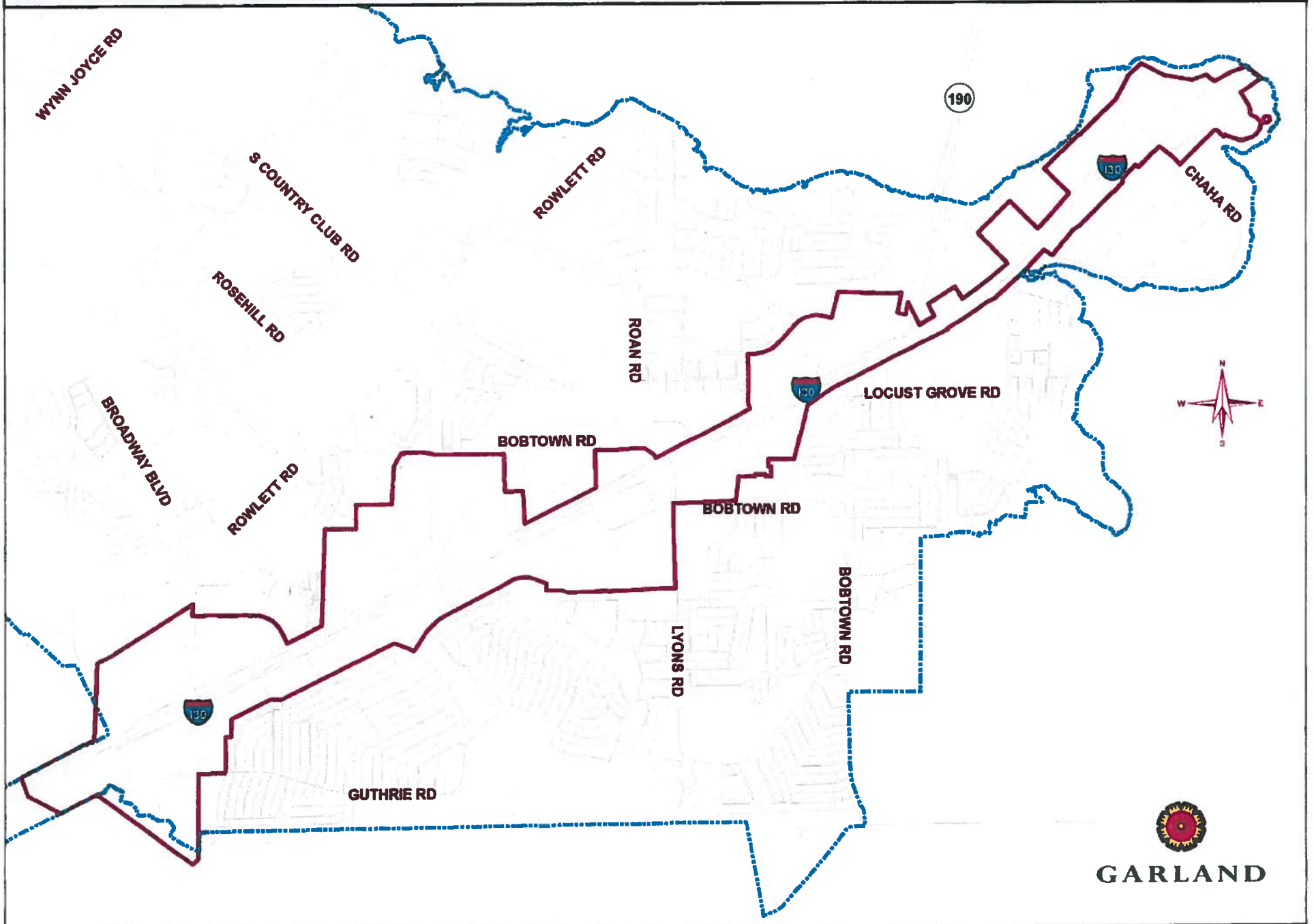
Bonded Debt

The City issued Certificates of Obligation in May, 2013 to provide funding of \$3,000,000 to be used in conjunction with the City Center project. The \$3,000,000 of bond proceeds is being used to replace the existing City Hall exterior façade.

Debt Service Schedule - Zone No. 1

Fiscal Year	Principal	Interest	Total
2015	95,000	81,250	176,250
2016	125,000	78,425	203,425
2017	155,000	74,225	229,225
2018	185,000	68,200	253,200
2019	220,000	60,100	280,100
2020	250,000	51,950	301,950
2021	285,000	43,925	328,925
2022	320,000	34,850	354,850
2023	355,000	24,725	379,725
2024	390,000	15,012	405,012
2025	425,000	5,313	430,313
	<u>2,805,000</u>	<u>537,975</u>	<u>3,342,975</u>

I30 TIF DISTRICT



TIF Zone No. 2 (Interstate 30 Corridor)

Board of Directors

City of Garland appointed:

Mayor – Preston Edwards

Council District 1 – Bill Swisher

Council District 2 – Marie Purser

Council District 3 - vacant

Council District 4 – Jonathan Kelley

Council District 5 – Tom Jefferies

Council District 6 - vacant

Council District 7 - vacant

Council District 8 - vacant

Dallas County – Rick Loessberg

Purpose

The City of Garland Tax Increment Reinvestment Zone Number Two (I-30 Corridor) was established to facilitate economic development of the Interstate Highway 30 corridor in accord with Chapter 311 of the Texas Tax Code (the TIF Act), specifically at and near the Harbor Point development, including a Bass Pro sporting goods specialty store, on Lake Ray Hubbard at the interchange of Interstate Highway 30 and Chaha Road. The City recognized the Lake Ray Hubbard waterfront area as an underutilized asset. Much of the land was vacant even though urban development reaches into adjacent Rockwall County. Various conditions, including difficulty of land assembly, obsolete platting, unfinished structures, faulty lot layout, inadequate access and unusual conditions of title have substantially impaired sound growth. The City believed that development near the waterfront and much of the I-30 Corridor was unlikely to occur solely through private investment in the foreseeable future. The I-30 Corridor zone contains approximately 553 acres of land. Taxable land is approximately 520 acres.

City Council Ordinance No. 5867, adopted on December 21, 2004, created the TIRZ. The I-30 Corridor TIRZ took effect on January 1, 2005 and will expire on December 31, 2025, or at an earlier date to be designated by the City Council. The

TIRZ's Base Year Value for 2004 was \$82,326,779. The Project and Financing Plan outlines the financial strategy to encourage development and redevelopment and also provides estimates of revenues into the tax increment fund. At September 30, 2014, the undesignated fund balance of the I-30 Corridor zone was \$152.

Entity Participation

Because the City anticipated regional benefits from the I-30 Corridor zone, the City requested Dallas County to apply portions of their real property tax increment from the zone to the bonded debt service.

Dallas County

55% of increment beginning on January 1, 2007 until December 31, 2025

Revenues and Expenditures

Tax Increment - Zone No. 2 Revenues and Expenditures

Taxing Entity	Tax Increment Fund # 2 Revenues				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Revenues					
City of Garland	\$322,286	\$247,589	\$244,009	\$252,916	\$268,631
Dallas County	38,680	38,864	45,435	46,755	50,932
Interest Income	1,015	109	270	283	238
Total Revenues	<u>\$361,981</u>	<u>\$286,562</u>	<u>\$289,714</u>	<u>\$299,954</u>	<u>\$319,801</u>
	Tax Increment Fund # 2 Expenditures				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Expenditures					
Economic development				\$59,637	\$62,103
Debt Service	362,067	286,795	232,467	297,554	257,678
Total Expenditures	<u>\$362,067</u>	<u>\$286,795</u>	<u>\$232,467</u>	<u>\$357,191</u>	<u>\$319,781</u>
Revenues less expenditures	<u><u>-\$86</u></u>	<u><u>-\$233</u></u>	<u><u>\$57,247</u></u>	<u><u>-\$57,237</u></u>	<u><u>\$20</u></u>

Appraised Value

Appraised value for FY2014 was \$42,353,380 above the 2004 base year appraised value.

Tax Increment - Zone No. 2**Appraised Value**

	Appraised Value				
	<u>FY 2010</u>	<u>FY 2011</u>	<u>FY 2012</u>	<u>FY 2013</u>	<u>FY 2014</u>
Tax Increment Base (2004 base year)	\$75,252,851	\$75,181,891	\$75,181,891	\$75,181,891	\$75,181,891
Taxable Value	110,041,765	109,651,346	110,213,252	113,219,161	117,535,271
Captured Appraised Value Shared	<u>\$34,788,914</u>	<u>\$34,469,455</u>	<u>\$35,031,361</u>	<u>\$38,037,270</u>	<u>\$42,353,380</u>
Tax Increment					
City of Garland	\$322,286	\$247,589	\$244,009	\$252,916	\$268,631
Dallas County	38,680	38,864	45,435	46,755	50,932
Total tax increments	<u>\$360,966</u>	<u>\$286,453</u>	<u>\$289,444</u>	<u>\$299,671</u>	<u>\$319,563</u>

Note: The Tax Increment Base changed in Fiscal Year due to a recalculation at Dallas Central Appraisal District.

Bonded Debt

\$23,745,000 taxable General Obligation Bonds were issued by the City in 2005. The Bonds were refunded by the General Obligation Refunding Bonds, Series 2007B. The Series 2007B bonds will be refunded in fiscal year 2015.

The annual tax increments are currently insufficient to pay all of the annual debt service. The General Obligation Debt Service Fund provides the funding for the debt service remaining after tax increments are applied. The City will continue to support TIF Zone No. 2 debt obligations until the Zone becomes self-supporting or until all debt has been repaid, whichever comes first.

Debt Service Schedule - Zone No. 2

Fiscal Year	Principal	Interest	Total
2015	225,813	853,797	1,079,610
2016	1,585,446	3,234,409	4,819,855
2017	1,665,000	2,990,625	4,655,625
2018	1,735,000	2,735,625	4,470,625
2019	1,810,000	2,469,750	4,279,750
2020	1,890,000	2,192,250	4,082,250
2021	1,970,000	1,902,750	3,872,750
2022	2,060,000	1,600,500	3,660,500
2023	2,155,000	1,284,375	3,439,375
2024	2,255,000	953,625	3,208,625
2025	5,230,000	392,250	5,622,250
	<u>22,581,259</u>	<u>20,609,956</u>	<u>43,191,215</u>



City Council Item Summary Sheet

☐ Work Session

Date: April 20, 2015

☒ Agenda Item

Upcoming Council Dates

Summary of Request/Problem

At the request of Council Members Stephen W. Stanley and B.J. Williams, Council will discuss the proposed date for the Council Swearing-in ceremony, the City Council Retreat date and the date in which Council will begin the 2015/2016 Budget discussions.

Recommendation/Action Requested and Justification

Council discussion.

Submitted By:

Approved By:

William E. Dollar
City Manager



City Council Item Summary Sheet

☒ **Work Session**

Date: April 20, 2015

☐ **Agenda Item**

Appointment / Reappointment Process – Expired Terms for the NTMWD and TMPA

Summary of Request/Problem

At the request of Mayor Douglas Athas, Council will discuss the appointment / reappointment process for the City of Garland's representation on the North Texas Municipal Water District (NTMWD) and the Texas Municipal Power Agency (TMPA).

Mr. Don Gordon's term of office as an NTMWD Board Member expires on May 31, 2015 and Mr. Tom Jefferies' term as a Member of the Board of Directors of the TMPA expires on July 18, 2015.

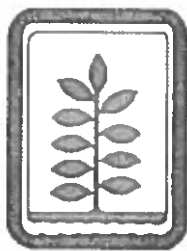
Recommendation/Action Requested and Justification

Council discussion.

Submitted By:

Approved By:

William E. Dollar
City Manager



**NORTH TEXAS MUNICIPAL
WATER DISTRICT**

Regional Service Through Unity

April 10, 2015

Mr. Bill Dollar, City Manager
City of Garland
P. O. Box 469002
Garland, Texas 75046-9002

RE: NTMWD BOARD MEMBER APPOINTMENT

Dear Mr. Dollar:

This is your official notification that Mr. Don Gordon's term of office as an NTMWD Board Member expires May 31, 2015. The City Council, by a majority vote, should reappoint Mr. Gordon or appoint another Director to serve a term from June 1, 2015, to May 31, 2017.

In accordance with the statute creating the District (Article 8280-141), the qualifications of a Director include the following: "No person shall be appointed a Director unless he resides in and owns taxable property in the city from which he is appointed. No member of a governing body of a city, and no employee of a city, shall be appointed as a Director." Under other state law, no other government official that receives compensation could be appointed.

The cities served by the NTMWD appreciate the work and effort expended by the appointed Directors. Please notify my office in writing when the City Council has appointed a Director for the new term. Should you have any questions or need additional information, please do not hesitate to contact my office.

Sincerely,


THOMAS W. KULA
Executive Director

TWK/mcf

cc: Mr. Don Gordon
City Secretary

CITY OF GARLAND
RECEIVED
APR 15 2015
CITY SECRETARY



SERVING THE CITIES OF BRYAN, DENTON, GARLAND & GREENVILLE

April 7, 2015

Mr. Bill Dollar, City Manager
City of Garland
P.O. Box 469002
Garland, TX 75046

RE: TMPA Board Member Appointment

Dear Mr. Dollar:

Our records indicate that Tom Jefferies' term as a Member of the Board of Directors of the Texas Municipal Power Agency expires on July 18, 2015. The City of Garland will need to reinstate Mr. Jefferies or select a new member to serve for the next 2 year term.

After the City Council reaches a decision on this matter, please send me a certified resolution or certified meeting minutes specifying the person selected to represent your City on the TMPA Board of Directors.

Your cooperation is appreciated.

Sincerely,

A handwritten signature in black ink, appearing to read "Tracy Stracener", written over a horizontal line.

Tracy Stracener
Assistant Secretary
TMPA Board of Directors

Cc: Jamie Ratliff
Tom Jefferies
Jeff Janke

RECEIVED

APR 8 2015

**CITY OF GARLAND
Administration**



Policy Report

Meeting: Work Session

Date: April 20, 2015

2015/16 CDBG, HOME, AND ESG BUDGETS

ISSUE

Discussion regarding the allocations for funding the CDBG/HOME/ESG budget for 2015/2016.

RECOMMENDATION

A public hearing was held at the April 7, 2015 Regular Meeting. This item is being brought back to Council at the April 20, 2015 Work Session to discuss proposals; as in past years, staff is presenting recommendations regarding the CDBG project and administration, HOME and ESG budgets and Council will discuss CDBG Public Services.

BACKGROUND

The City expects to receive following funding for 2015/2016:

CDBG:	\$1,962,409
HOME:	\$447,296
ESG:	\$162,941

The proposed budget for Fiscal Year 2015/2016 must be submitted to the Department of Housing and Urban Development (HUD) by August 15, 2015 for CDBG, HOME and ESG. To this point, there have been three neighborhood meetings to receive input on the proposed use fund.

CONSIDERATION

1. Staff received CDBG applications requesting a total of \$488,502 for public service, \$3,594,336 for projects, and \$393,342 for administrative use for the next fiscal year. There is a total of \$1,962,409 available through a combination of \$1,840,209 in 2015/2016 entitlement funds and \$122,200 in reprogrammed funds. Attached is a detail of the estimated available funds.
2. HUD regulations limit CDBG monies used for grant planning and administration to no more than 20% of the entitlement funds available, and public service applications to a maximum of 15% of entitlement funds. Funds available for

public services total \$276,031; grant administration total \$368,042. Using the above totals, there is \$1,318,336 available for projects.

3. HOME funds available total \$447,296, requests total \$518,516. HUD regulations allow 10% of the grant for administration and require that 15% of the grant be set aside for use by Community Housing Development Organizations. The balance of the funding is available for projects.
4. Total funds available for the 2015 Emergency Solutions Grant are \$162,941. Regulations require consultation with citizens, the Continuum of Care, stakeholders and business groups to recommend distribution of funding within HUD's basic regulatory requirements. The amount allowed for administration is \$10,368. The required computer data base services as well as a street outreach program provided by Metro Dallas Homeless alliance equals \$30,000. The remaining was divided among the eligible activities as follows: \$55,544 was allocated to the emergency shelter (funding for shelter operations and essential services); \$32,588 for Homelessness Prevention; and \$34,441 for Rapid Re-housing for the literally homeless. Applications for funding equaled the amount of funding for each category.

ATTACHMENTS

History for Public Services
CDBG Requests for Funding 2015-2016

Submitted By:

Mona L. Woodard
Manager
Housing and Community Services

Date: _____

Approved By:

William E. Dollar
City Manager

Date: _____

CDBG Public Services

PUBLIC SERVICES	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 Requested	Recommened
Achievement Center of Texas	\$50,000	\$39,600	\$39,425	\$41,932	\$41,418	\$50,000	
Axe Memorial United Methodist Church -		\$1,700	\$1,600	\$1,702	\$1,173	\$16,000	
Axe Memorial United Methodist Church- Motel Vouchers - New Program						\$4,000	
Counseling Institute of Texas	\$13,500	\$9,600	\$9,125	\$9,705	\$10,693	\$25,000	
Dental Health Program	\$47,500	\$38,400	\$37,375	\$38,688	\$38,248	\$40,000	
7 Day Fitness Academy						\$10,000	
Hope Clinic	\$29,000	\$24,700	\$24,250	\$25,792	\$26,669	\$40,000	
Galaxy Counseling Center	\$19,800	\$14,600	\$14,438	\$15,356	\$15,307	\$24,000	
Garland Family YMCA	\$12,600	\$8,200	\$7,475	\$7,950	\$7,852	\$0	
Garland Police - Youth Boxing Program	\$32,000	\$25,200	\$23,613	\$22,641	\$22,392	\$23,000	
Girl's Escape Club	\$4,500	\$3,400	\$2,750	\$1,064	\$0	\$0	
Matthew 25:40 Project - Motel Vouchers - New Applicant						\$4,000	
Matthew 25:40 Project - Rental Assistance New Applicant						\$10,500	
Mount Hebron Literacy Enhancement	\$7,650	\$5,500	\$5,000	\$7,711	\$7,593	\$0	
Mount Hebron Summer Arts Program			\$2,250	\$0	\$1,451	\$0	
Lawn Care Program (Code Compliance)	\$27,000	\$22,505	\$20,500	\$21,804	\$22,041	\$22,000	
New Beginning Center	\$28,134	\$24,700	\$24,600	\$26,165	\$26,204	\$73,202	
Parks S.T.A.R.S. Summer Program	\$31,500	\$26,500	\$25,750	\$27,388	\$27,089	\$80,000	
Reinventing Human Capital	\$4,000		\$2,750	\$2,925	\$2,955	\$15,000	
Salvation Army - After School Program	\$9,000	\$6,900	\$5,950	\$6,328	\$7,601	\$20,000	
Salvation Army - Rentl Mortgage Asst		\$6,900	\$5,950	\$6,328	\$7,601	\$22,800	
Senior Citizens (Garland Ombudsman)	\$9,000	\$7,400	\$7,325	\$7,790	\$7,912	\$9,000	
Total	\$344,984	\$265,805	\$260,126	\$271,269	\$274,199	\$488,502	
Available Funds	\$344,984	\$289,905	\$269,526	\$272,334	\$274,199	\$276,031	\$276,031
Difference to be reconcilled					\$0	\$212,471	\$276,031

CDBG PROJECTS

PROJECTS	2010/11	2011/12	2012/13	2013/14	2014/15	2015-16 Requested	Recommended
<i>Code Enforcement</i>	\$182,000	\$172,248	\$182,000	\$182,000	\$182,000	\$182,000	\$182,000
<i>Infrastructure Improvements</i>	\$1,100,000	\$821,000	\$612,000	\$542,000	\$654,000	\$2,650,000	\$550,000
<i>Minor Home Repair</i>	\$50,000	145,925*	\$175,000	\$150,000	\$150,000	\$125,000	\$125,000
<i>Neighborhood Enhancement</i>	\$50,000	\$45,925	\$50,000			\$0	
<i>Great Homes Project</i>				\$560,700	\$265,789	\$455,000	\$279,000
<i>Single Family Housing Rehabilitation</i>	\$234,934	\$163,632	\$153,615	\$256,094	\$200,040	\$182,336	\$182,336
Total	\$1,716,934	\$1,348,730	\$1,172,615	\$1,690,794	\$1,451,829	\$3,594,336	\$1,318,336
Available Funds	\$1,716,934	\$1,348,730	\$1,172,615	\$1,690,794	\$1,451,829	\$1,318,336	\$1,318,336

*Includes reprogrammed funds

INFRASTRUCTURE PROJECTS - REQUESTED 15-16								
Ranking	From	To	PCI	Length	Council	Total		
1 - Shady	Tanglewood	Resistol	20	960	8	\$270,000	\$	270,000
2 - Arrowhead	Broadmoor	Northwest	19	1121	5	\$280,000	\$	280,000
3 - Curtis	Susan	Davidson	17	1260	2	\$315,000		
4 - Nash	Brookside	Garwood	17	1012	8	\$228,000		
5 - Rolando	Miller	Delano	14	445	5	\$111,000		
6 - Tennyson Circle	Miller	end	11	471	2	\$118,000		
7 - Oak	Chandler	Parkway	17	891	2	\$200,000		
8 - Curtis	Beverly	Burke	15	1120	2	\$280,000		
9 - Bandera	Northwood	Sylvan	19	732	8	\$183,000		
10 - Dent	N. Garland	Garwood	22	1065	8	\$240,000		
11 - Parkway	Edgefield	Cedar	21	1265	2	\$285,000		
12 - Alto	Curtis	Dairy	17	560	2	\$140,000		
TOTAL						\$2,650,000	\$	550,000

CDBG ADMINISTRATION	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 Requested	Recommended
<i>Grant Administration</i>	\$322,978	\$288,705	\$359,368	\$344,811	\$345,599	\$348,042	\$348,042
<i>Fair Housing</i>	\$20,000	\$18,300		\$18,300	\$20,000	\$45,300	\$20,000
<i>Neighborhood Planners</i>	\$117,000	\$54,341		\$0	\$0		
<i>Indirect Costs</i>		\$25,194		\$0	\$0		
Total				\$363,111	\$365,599	\$393,342	\$368,042
Available Funds	\$459,978	\$386,540	\$359,368	\$363,111	\$365,599	\$368,042	\$368,042

EMERGENCY SOLUTIONS GRANT

Administration	2012/13	2013/14	2014/15	2015/16 Requested	2015/16 Recommended
Housing & Comm. Serv	\$12,253	\$9,620	\$11,062	\$10,368	\$10,368
Total Funding Requested				\$10,368	
Total Funding Available	\$12,253	\$9,620	\$11,062	\$10,368	\$10,368

Shelter Operations & Essential Services	2012/13	2013/14	2014/15	2015/16 Requested	2015/16 Recommended
<i>New Beginning Center</i>	\$60,000	\$49,590	\$75,000	\$75,000	\$55,544
Total Funding Requested			\$75,000	\$75,000	
Total Funding Available	\$60,000	\$49,590	\$49,590	\$55,544	\$55,544

Prevention	2012/13	2013/14	2014/15	2015/16 Requested	2015/16 Recommended
<i>New Beginning Center</i>	\$24,502	\$16,859	\$30,000	\$32,588	\$32,588
Total Funding Requested		\$16,859	\$30,000		
Total Funding Available	\$24,502	\$16,859	\$31,647	\$32,588	\$32,588

Rapid Re-Housing	2012/13	2013/14	2014/15	2015/16 Requested	2015/16 Recommended
<i>New Beginning Center</i>		22,394	78,000	\$78,000	\$34,441
Urban League of Greater Dallas and NC Tx	\$57,170				
Mount Hebron Urban Community Housing		22,394	15,000	\$0	\$0
Total Funding Requested		44,788	93,000	\$78,000	
Total Funding Available	\$57,170	44,788	26,670	\$34,441	\$34,441

Street Outreach/HMIS	2012/13	2013/14	2014/15	2015/16 Requested	2015/16 Recommended
<i>Metro Dallas Homeless Alliance</i>			28,525	30,000	30,000
Total Funding Available			28,525	\$30,000	\$30,000
Total Funding Requested				\$30,000	\$30,000

HOME FUNDING

Administration	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 Request	2015/16 Recommended
<i>Administration</i>	\$81,771	\$51,385	\$46,127	\$46,111	\$50,139	\$44,730	\$44,730
Total Funding Requested						\$44,730	
Total Funding Available	\$81,771	\$72	\$46,127	\$46,111	\$50,139	\$44,730	\$44,730
CHDO	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 Request	2015/16 Recommended
<i>CHDO Green Extreme Homes CDC</i>						\$69,147	\$67,094
<i>Habitat for Humanity-CHDO Infill Housing</i>	\$122,657	\$108,533	\$69,190	\$69,167	\$75,209	\$69,167	
Total Funding Requested			\$69,190	\$69,167	\$75,209	\$138,314	
Total Funding Available	\$122,657	\$108,533	\$69,190	\$69,167	\$75,209	\$67,094	\$67,094
HOME "Projects"	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16 Request	2015/16 Recommended
<i>New Begining Ctr-TBRA</i>	\$25,000			\$0	\$0	\$0	\$0
<i>Housing & Community Services - Infill Housing</i>	\$398,283	\$342,665	\$145,949	\$265,833	\$336,044	\$305,472	\$305,472
<i>Housing and Community Service - Downpayment Assistance</i>	\$190,000	\$200,000	\$200,000	\$80,000	\$40,000	\$30,000	\$30,000
Total Funding Requested				\$345,833	\$376,044	\$335,472	
Total Funding Available	\$613,283	\$542,655	\$345,949	\$345,833	\$376,044	\$335,472	\$335,472
TOTAL					\$501,392	\$447,296	\$447,296