

COLA STUDY COMMITTEE AGENDA
Wednesday, November 11, 2009
2:00 p.m. – 4:00 p.m.
Council Work Session Room

- I. Review of Committee Objective (One More Time)

- II. Recap of Previous Meeting – Retirement Benefits and City Actions:
 - a. Review of Benefit Building Blocks
 - b. Actions Taken or Planned by Other TMRS Cities
 - c. Garland's Attempt to Create a Second-Tier Plan

- III. Discussion of Retirement Cost Components:
 - a. Components of TMRS Rate Increases with COLA and Prior to TMRS Actuarial Changes
 - b. Financial Impact to City of Projected TMRS Rate Increases – Additional Funding Required Assuming no Salary Increases
 - c. Growth of General Fund Salaries and Benefits

- IV. Summary of Legal Issues
 - a. Texas Local Government Code
 - b. Legal Options that do not Work
 - c. An Option that Could Work but has Issues

- V. Future Meeting Date and Agenda

Adjournment